MOLYMET®

RESULTS PRESENTATION

Q2 2026

AUGUST 27, 2026

(*) Due to rounding of figures, the numbers presented throughout this report may not exactly match the totals shown, and percentages may not precisely reflect the absolute figures.

This document may contain forward-looking statements regarding the financial condition, results of operations and business of the company, as well as certain plans and objectives of the company. Forward-looking statements are merely statements of intent, belief or expectation by Molymet and its management with respect to the company's future results. By their nature, these statements involve risks and uncertainties, as they relate to circumstances that will occur in the future.

RESULTS

Q2 2026

REVENUE

US$ 1,517 MM

(+32% vs Q2 2025)

EBITDA

US$ 115 MM

(+45% vs Q2 2025)

NET INCOME

US$ 67 MM

(+50% vs Q2 2025)

NET DEBT

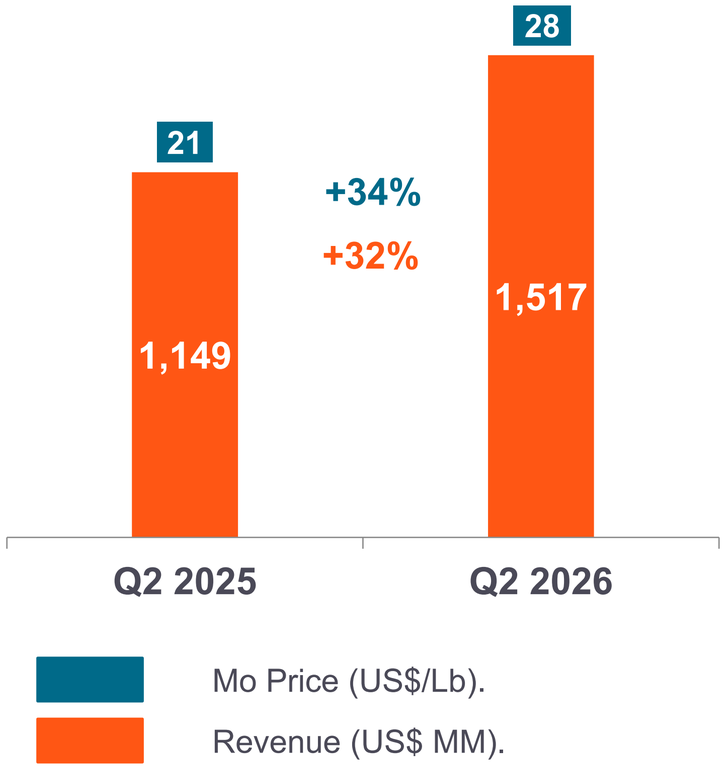
US$ 503 MM

(+29% vs Q4 2025)

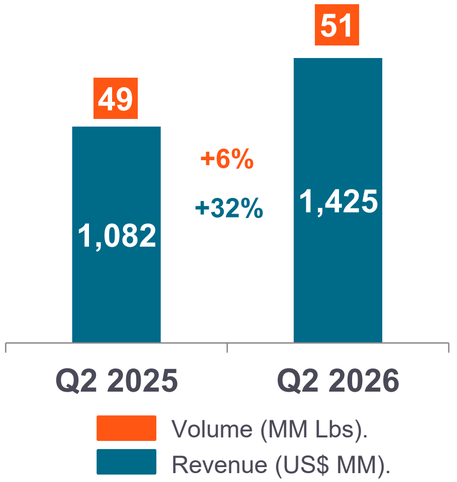
RESULTS

Q2 2026

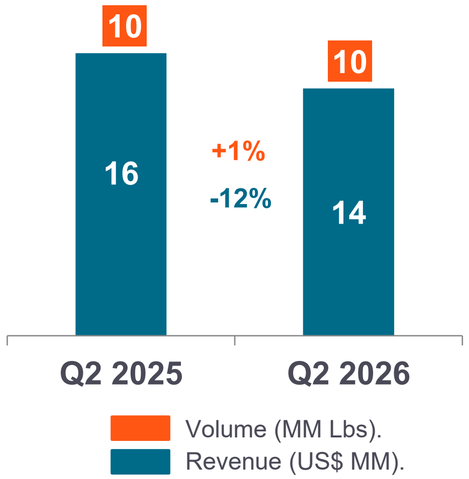
REVENUE
US$ 1,517 MM
(+32% vs Q2 2025)



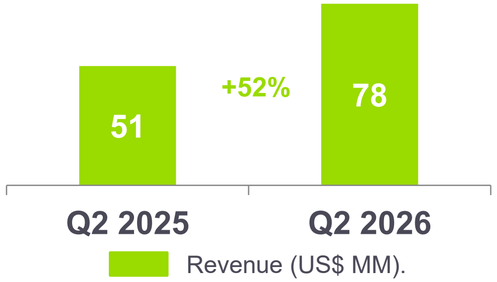
Mo Own Sales
US$ 1,425 MM



Mo Tolling
US$ 14 MM



By-products
US$ 78 MM



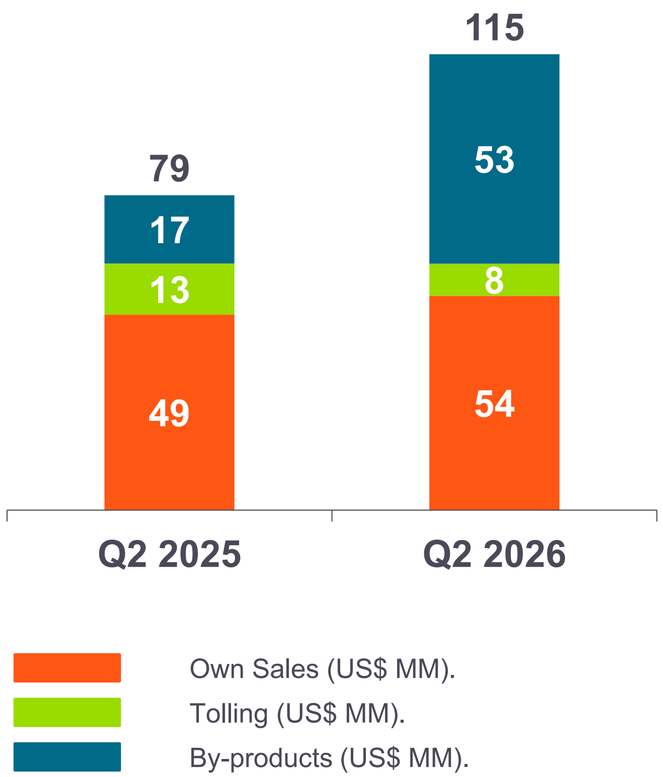
Rhenium product sales volume reached **58k pounds** at the close of June 2026.

+0.3% vs Q2 2025

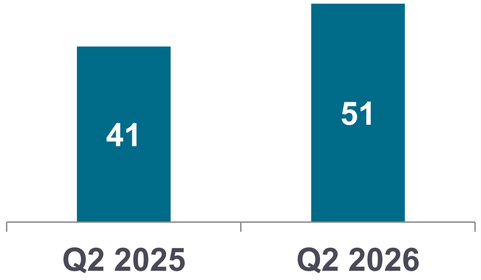
RESULTS

Q2 2026

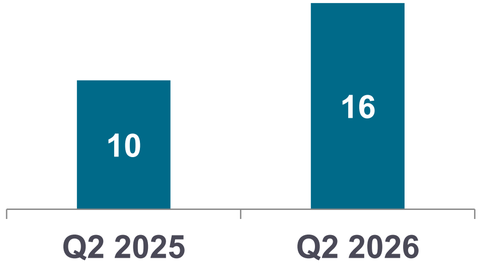
EBITDA
US$ 115 MM
(+45% vs Q2 2025)



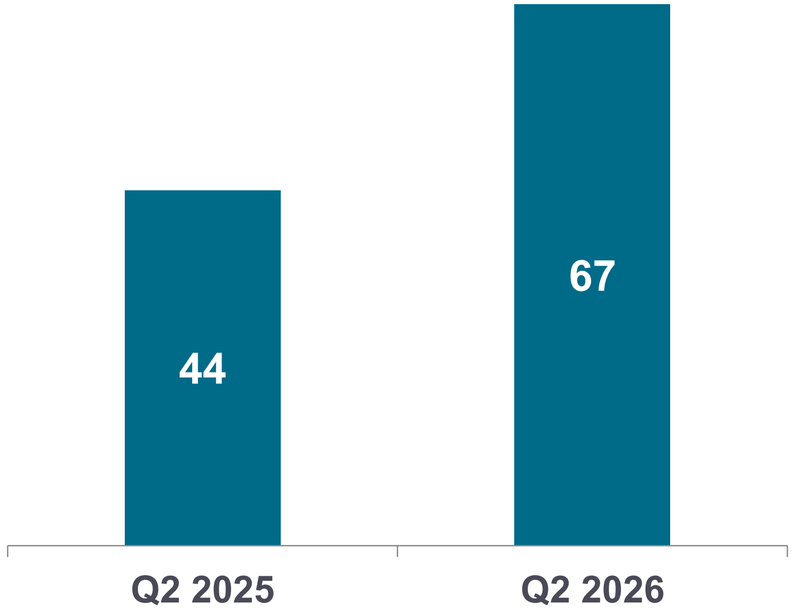
Other operating costs and expenses
US$ 51 MM
(+24% vs Q2 2025)



Net Financial Expense
US$ 16 MM
(+53% vs Q2 2025)

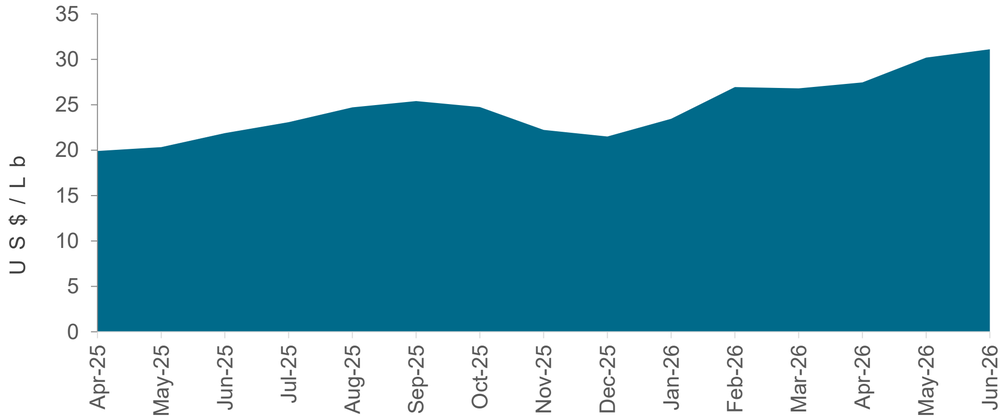


NET INCOME
US$ 67 MM
(+50% vs Q2 2025)

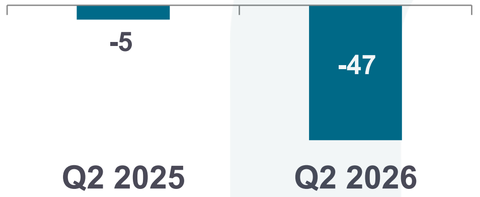


MOLYBDENUM PRICE EVOLUTION

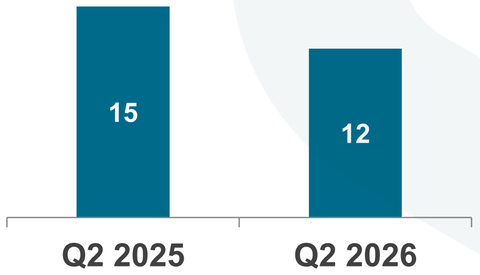
Year	Average Price (US$/Lb)
Q2 2025	21
Q3 2025	24
Q4 2025	23
2025	**22**
Q1 2026	26
Q2 2026	30



Operating Cash Flow
US$ -47 MM
(US$ -42 MM vs Q2 2025)



CAPEX*
US$ 12 MM
(-16% vs Q2 2025)



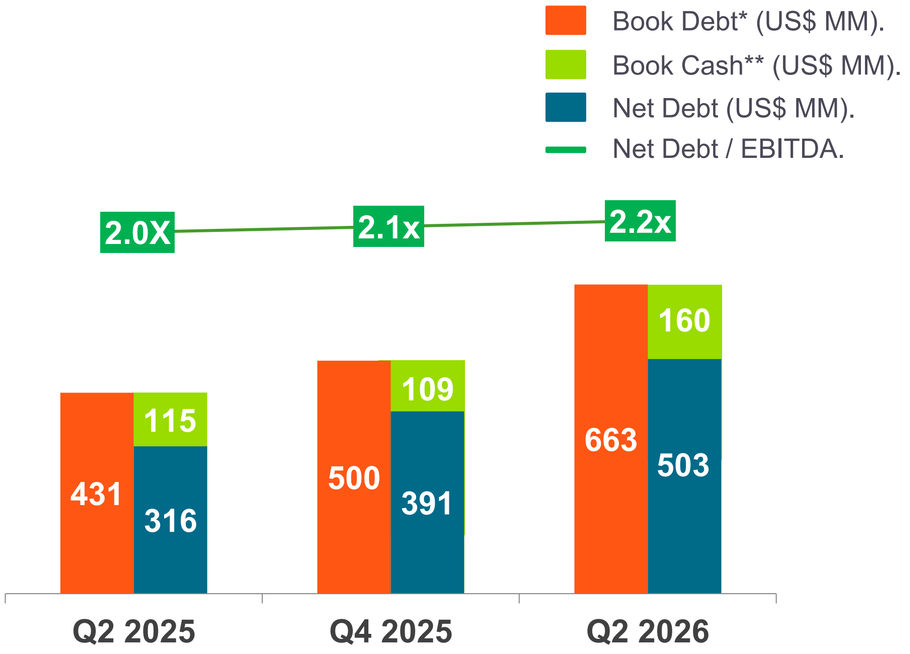
*Excluding VAT.

DEBT POSITION

NET FINANCIAL DEBT

US$ 503 MM

(+29% vs Q4 2025)



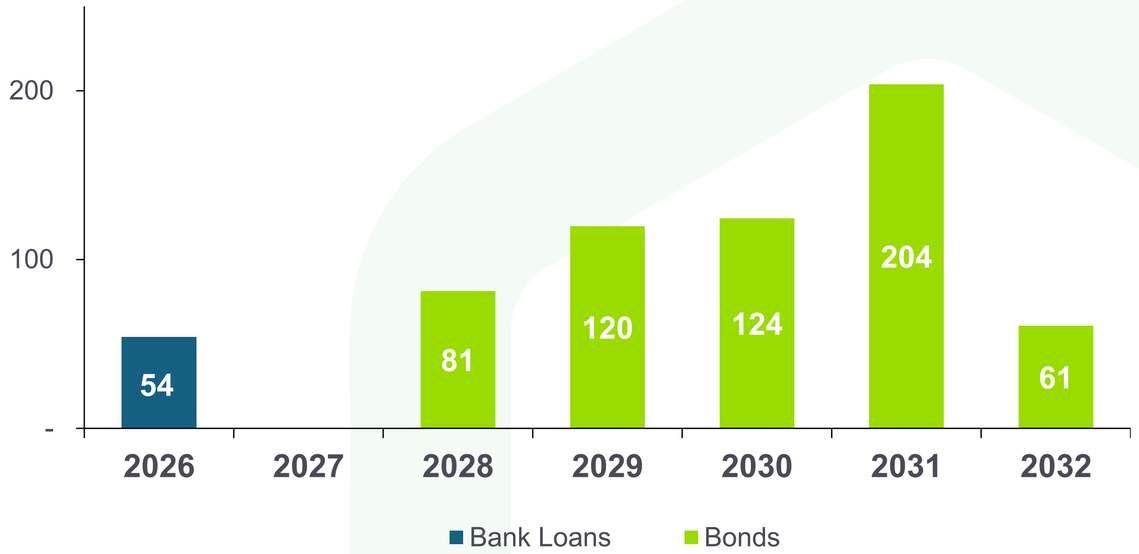
* Book Debt: Current Financial Liabilities + Non-Current Financial Liabilities.

** Book Cash: Cash and Cash Equivalents + Current Financial Assets + Non-Current Financial Assets.

FINANCIAL DEBT PROFILE

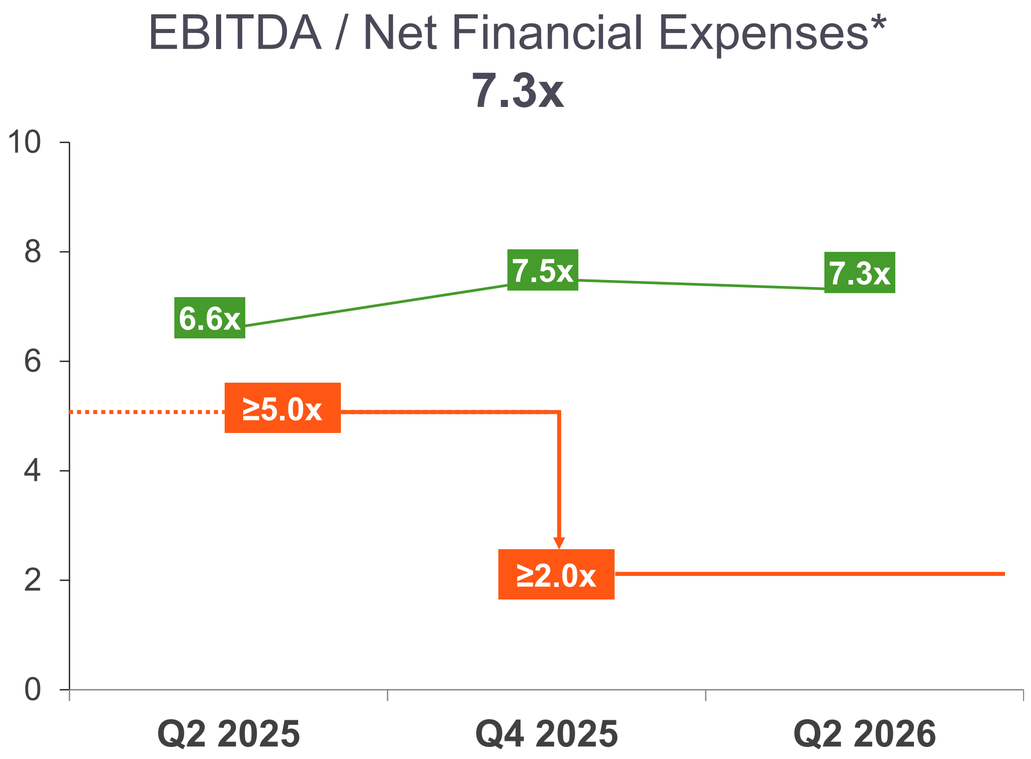
Financial Debt Maturity Profile*

As of June 30, 2026

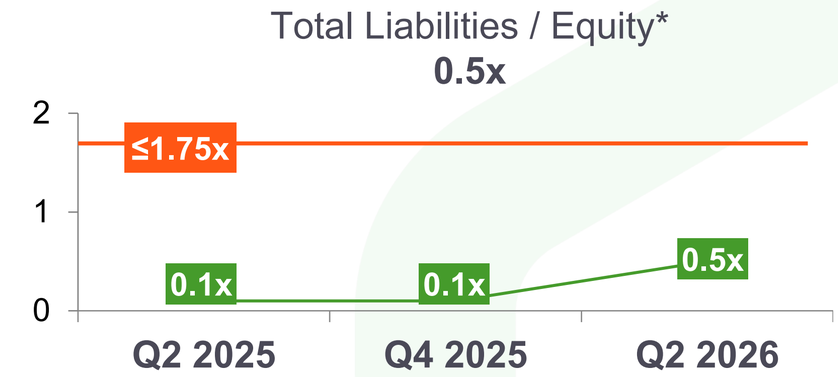


* USD amounts include debt hedging derivatives.

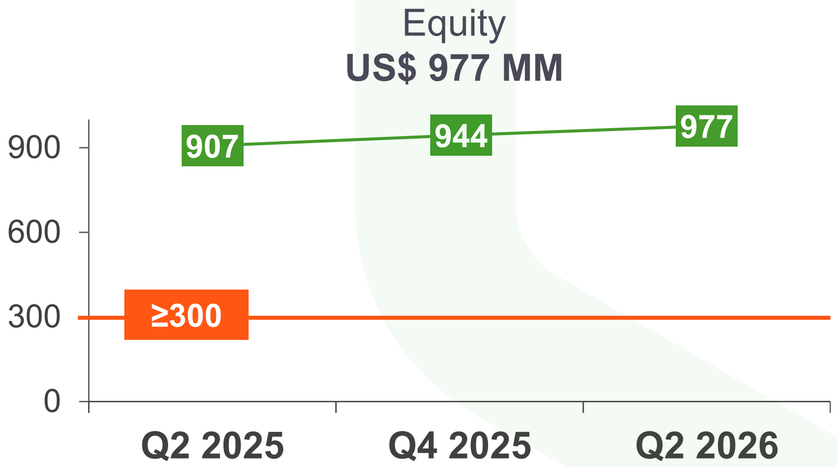
COVENANT FOLLOW UP



- December 2025: Molymet standardized the covenant for **"EBITDA / Net Financial Expenses ≥ 2.0x"**, for all of its debt.



*(Total Liabilities – (Inventories - Molybdenum accounts Payable)) / Equity.



MATERIAL EVENTS
2026

March 19

Plansee was awarded the purchase of shares of **Grupo Matte** for **US$ 149 MM** approximately.

April 13

Annual Shareholders Meeting

Approval of dividend payment of **US$ 53 million** approximately.

April 13

Annual Shareholders Meeting

Renewal of the **Board of Directors**, with the addition of **Mr. Hernán Cheyre**.

May 29

Issuance of **MOLYMET 26L and MOLYMET 26-2L bonds** payable in **5 and 6 years** for a total of **US$ 210 million** approximately**.**

May 29

Prepayment of bond **MOLYMET 24** for **US$ 109 million** approximately**.**

August 05

Closing of the acquisition of **Rhenium Alloys, LLC,** for approximately **US$ 40 million.**

MOLYMET®