Corporate Principles for Contributions, Donations, Sponsorships and Patronage

Molibdenos y Metales S.A. Santiago,

September 2026

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A. Context

Sustainability is a fundamental pillar for Molymet and its subsidiaries, guiding the Company's decision-making across its social, environmental, economic and corporate integrity dimensions. Within this framework, donations, contributions, sponsorships and patronage must contribute to social and community development, while always safeguarding transparency, traceability and compliance with applicable regulations.

Molymet recognizes that donations, sponsorships, patronage or free contributions to third parties or for their benefit (hereinafter, and without prejudice to the Glossary, collectively referred to as "Donations") are a legitimate tool for sharing value, generating positive impacts in communities and strengthening engagement with its stakeholders.

Accordingly, this Principle is established primarily to provide an appropriate general framework for the strategy, management and analysis of Donations, in order to prevent Donations from being used to unlawfully influence third-party decisions and to avoid acts of corruption or unmanaged conflicts of interest.

Therefore, this document establishes general guidelines to ensure that every Donation is evaluated in accordance with general criteria and purposes predefined by the Company at the corporate level, and is approved, executed and recorded under standards of integrity, transparency and traceability, in line with the Crime Prevention Model, the Corporate Conflict of Interest Policy, the Corporate Policy on Organizational Values and Principles of Conduct, the Manual for Handling Market-Interest Information and any other applicable internal and external regulations.

B. Objective

To establish the principles, general criteria and responsibilities applicable to the granting of donations, contributions, sponsorships and patronage by Molymet and its subsidiaries, ensuring that they are made for legitimate purposes, transparently, traceably and in alignment with the Company's corporate values, applicable regulations and compliance standards.

The specific requirements, approval flows, supporting documentation, operational controls and associated records shall be regulated in the corresponding procedure.

C. Scope

This Principle applies to Molymet and all its subsidiaries, regardless of the country in which they operate, and covers directors, executives, employees and third parties involved in the request, evaluation, approval,

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execution, recording or follow-up of donations, contributions, sponsorships and patronage made on behalf of the Company.

Each subsidiary shall be responsible for implementing these guidelines in accordance with applicable local legislation, ensuring that its controls and requirements are consistent with this Principle and at least equivalent to the corporate standards defined by Molymet.

D. Owner of the Principle

The Vice Presidency of Corporate Affairs and Sustainability shall be the owner of this Principle, responsible for ensuring its update, general interpretation, compliance monitoring and coordination with the corresponding corporate areas and subsidiaries.

E. Beneficiaries

Donations shall preferably be directed to communities, organizations or initiatives connected to the areas where Molymet and its subsidiaries carry out their activities, prioritizing areas of social, community, cultural, educational, environmental, sports, scientific, technological or local development interest.

F. Express Statement

Molymet adheres to the principles expressed in this document and promotes that every Donation be made within a framework of ethics, integrity, legality, transparency and respect for the Company's corporate values.

G. General Guidelines

Every Donation shall serve a legitimate purpose, be aligned with Molymet's values and have sufficient evaluation to verify its relevance, transparency, traceability and regulatory compliance.

Donations may not be intended to obtain undue advantages, influence unlawful third-party decisions, benefit personal interests or generate consideration that is incompatible with the nature of the Donation. In particular, in the case of a donation as such (in accordance with the definition set forth in Articles 1386 et seq. of the Civil Code), it may not directly or indirectly involve any consideration for Molymet, its subsidiaries or its related persons from the donation recipient.

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Requests shall be reviewed and approved by the competent bodies, in accordance with the powers, thresholds and criteria defined by the Company and by each subsidiary, as applicable.

The amounts and general guidelines applicable to Donations shall be reviewed annually and submitted for approval by Molymet's Board of Directors, ensuring their alignment with the commitments of the 2030 Sustainability Agenda.

Every Donation shall have sufficient supporting documentation, appropriate accounting records and monitoring mechanisms to evidence its execution, purpose and final beneficiary.

Each subsidiary shall identify and comply with the laws, registrations, tax benefits and local requirements applicable to the Donations it makes.

Operational aspects, including minimum documentation, due diligence, approval routes, recording, reporting and specific controls, shall be developed in the respective procedure.

H. Approval Route

Every Donation shall require approval prior to its execution, according to its amount, nature, type of beneficiary, risk level, reputational exposure, potential use of the corporate brand and any other criteria defined by the Company.

The associated procedure shall establish the applicable thresholds, responsible parties, review instances and authorization levels according to the type of Donation, committed amount and identified risk level.

Without prejudice to the foregoing, Donations that, due to their nature, reputational risk or other exceptional circumstances, require special review shall be escalated to higher instances, including Molymet's Board of Directors, when applicable.

I. Corporate Social Management

Donations of a social or community nature shall be managed by the responsible areas defined by each subsidiary, considering their knowledge of the territory, the relevance of the initiative and its consistency with the corporate focus areas for community engagement.

These areas shall coordinate the evaluation, approval, execution and follow-up of Donations, reporting to the corresponding corporate instances in accordance with the applicable guidelines and procedures.

Relevant information on Donations granted and in process shall be kept centralized, updated and available for control, follow-up, audit and internal reporting purposes.

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J. Effective Date

This Principle on contributions and donations shall enter into force in September 2026.
This update shall become effective upon its approval, superseding any previous versions on the same matter.

K. Responsibilities

- CEO: approve this Principle and its amendments, and resolve those contributions that, due to their amount, nature or exceptional nature, require the CEO's authorization.

- Corporate Vice Presidency of Compliance and Risk: advise on the identification, evaluation and mitigation of integrity risks, crime prevention, conflicts of interest, due diligence, final beneficiary, links with public officials and other compliance alerts associated with the contributions regulated by this Principle.

- Vice Presidency of Corporate Affairs and Sustainability: administer this Principle as its owner, coordinate its update, define and maintain the corporate focus areas for sustainability, community engagement and corporate reputation, ensure its general implementation and coordinate with subsidiaries and responsible areas the management of contributions.

- Vice Presidency of Finance: ensure the appropriate accounting record, budgetary control and tax support of contributions, when applicable.

- General Managements of subsidiaries: implement this Principle within their jurisdiction, define internal responsible parties, ensure the evaluation and approval of requests and maintain updated information for control and reporting purposes.

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L. Glossary

Donation: Corresponds to the voluntary and free transfer to third parties, whether individuals or legal entities, of one or more goods or products directly for their benefit. It also includes services provided free of charge to third parties directly for their benefit.

Contribution: Corresponds to a contribution for consideration made to a third party for the benefit of another party intended to be supported through such contribution, including payments for "adhesions" to activities benefiting third parties, direct payments for any type of good or service for third parties, payments for publications and similar items.

Sponsorship: Contribution in money or in kind in exchange for advertising for Molymet (or any of its subsidiaries) for a specific project or person, whether due to its cultural, sports or educational importance.

Patronage: Material, economic or institutional support provided directly by Molymet in support of an activity, without direct consideration, aimed at contributing to the social, cultural, educational, technical or reputational impact of an initiative, in accordance with the criteria and approvals defined by the Company. These activities include, for example, expenses assumed by Molymet with its own suppliers, personnel and internal assets to fund Heritage Day, invitations or internal activities with authorities or communities, and similar activities.

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