



CORPORATE PRINCIPLES

ENVIRONMENTAL

MANAGEMENT

Corporate Principles Version 1.0



PURPOSE

The purpose of these principles is to establish a common framework for all subsidiaries of the group, aimed at ensuring aligned and coordinated environmental management based on the prevention, mitigation, and reduction of the environmental impacts of our operations. It also promotes continuous improvement, compliance with current regulations, and the adoption of good practices that strengthen our commitment to sustainable development.

SCOPE

These principles apply to Molymet, its subsidiaries, as well as its suppliers, contractors, and business partners.

OBJECTIVE

1. To establish common principles and guidelines for environmental management in all subsidiaries and operations of the group.
2. Align our actions with current international standards and regulatory frameworks, promoting legal and voluntary compliance beyond current regulations.
3. To establish clear, measurable, and verifiable environmental goals and objectives that enable us to evaluate and progressively reduce our environmental impact.
4. Promote training and awareness of environmental issues among our teams, strengthening a culture of sustainability at the corporate level.
5. Encourage continuous improvement in environmental performance through regular review of our practices and the adoption of sustainable solutions.
6. Maximize positive impacts, generating environmental value through initiatives that actively contribute to the conservation, restoration, and sustainable use of natural resources.

RESPONSIBLE

The Vice President of Corporate Affairs and Sustainability is responsible for updating these principles and making them publicly available.

GUIDING PRINCIPLES

At Molymet, we are committed to continuously improving our environmental performance, reducing our impact on the environment, and promoting sustainable development in all our subsidiaries and throughout our value chain. We recognize that responsible environmental management not only contributes to the well-being of the environment and communities, but also strengthens the long-term sustainability of our business by granting us the social and environmental license to operate, ensuring regulatory compliance, reducing costs, and enhancing our competitiveness.

To this end, we have defined a set of corporate principles that guide our environmental management and ensure consistent implementation across all our operations. These principles form the basis on which we design our strategy, goals, and actions to minimize negative environmental impacts and promote an organizational culture aligned with our values and commitments. Our principles are as follows:

1. Reduction of environmental impacts
2. Compliance with legal and other requirements
3. Environmental objectives and targets
4. Training and environmental culture
5. Participation with stakeholders
6. Continuous improvement of environmental performance

DESCRIPTION OF PRINCIPLES

1. Reduction and prevention of environmental impacts

At Molymet, we promote preventive management based on efficient risk management, aimed at reducing our negative impacts. To this end, we establish actions that allow us to mitigate climate change, prevent deforestation, and promote the preservation of biodiversity. We also manage waste responsibly under a circular economy approach and promote the efficient use of water and energy resources. In addition, we are committed to implementing adaptation actions that

strengthen our resilience, ensure the sustainability of our operations, and contribute to the continuous improvement of our environment.

2. Compliance with legal and other requirements

We comply with all applicable environmental legislation in the countries where we operate, as well as with the voluntary commitments made by the organization to customers, suppliers, authorities, communities, and other stakeholders. We also promote compliance beyond what is required by law, adopting and encouraging ethical behavior and ensuring transparency in the disclosure of information.

3. Environmental objectives and targets

We set clear, measurable, and verifiable environmental objectives aimed at reducing negative impacts and preventing incidents. These goals are integrated into the strategic and operational planning of all our subsidiaries. Along the same lines, we are committed to operating under the highest environmental management standards, with the firm objective of sustaining over time the goal of zero environmental incidents across all our operations.

For Molymet and its subsidiaries, an environmental incident is understood as an eventual or unexpected event that may cause a negative impact on stakeholders of interest, such as the environment, people, communities, infrastructure, compliance with legal requirements, and Molymet's reputation and economy.

In addition, we are committed to advancing compliance with the environmental objectives and targets established in the [2030 Sustainability Agenda](#).

4. Training and environmental culture

We promote training and awareness among all employees, strengthening the culture of environmental management and sustainability. We seek to ensure that each person understands their role in protecting the environment and how their work contributes to achieving the organization's objectives in this area.

5. Stakeholder participation and partnerships

We encourage dialogue and collaboration with internal and external stakeholders such as communities, customers, authorities, etc., integrating their needs and expectations into our environmental management. In addition, Molymet is committed to collaborating with specialized

entities to support initiatives that research and promote the safe use of molybdenum and other metals, preventing impacts on the health and safety of both employees and consumers.

6. Continuous improvement of environmental performance

We work to continuously improve our environmental performance by efficiently managing energy, water, emissions, and waste, and ensuring the availability of the information and resources necessary to achieve our objectives and goals. We are committed to considering water and energy efficiency criteria, as well as reducing negative environmental impacts, when purchasing equipment, products, and services, and when designing or modifying facilities, systems, and processes. We also reinforce our commitment to innovation by incorporating clean technologies into our processes and seeking more sustainable solutions. This integrated approach allows us to move toward a more efficient and responsible operation that is aligned with the highest standards.

PROVISIONS FOR MONITORING COMPLIANCE WITH THE PRINCIPLES

Vice President of Operations: Responsible for implementing the principles established in this policy through the Integrated Management Systems of each subsidiary.

Internal Audit: Evaluates the existence and effectiveness of internal controls created to enforce compliance with this policy.

VALIDITY AND REVISION OF THE POLICY

Validity: Effective as of August 2025

Review: Annual

REFERENCE TO OTHER REGULATORY DOCUMENTS

- ISO 14001:2015 – Environmental management systems – Requirements with guidance for use
- Corporate Crisis Management Policy
- [2030 Sustainability Agenda](#).

COMMUNICATION CHANNELS FOR THE PRINCIPLES

- Molymet website: www.molymet.cl
- Corporate Intranet



Edgar Pape
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