MOLYMET®

RESULTS PRESENTATION

Q1 2025

MAY 26, 2025

MAIN RESULTS

Q1 2025

REVENUE
US$ 544 MM
(+6% vs Q1-24)

EBITDA
US$ 37 MM
(+3% vs Q1-24)

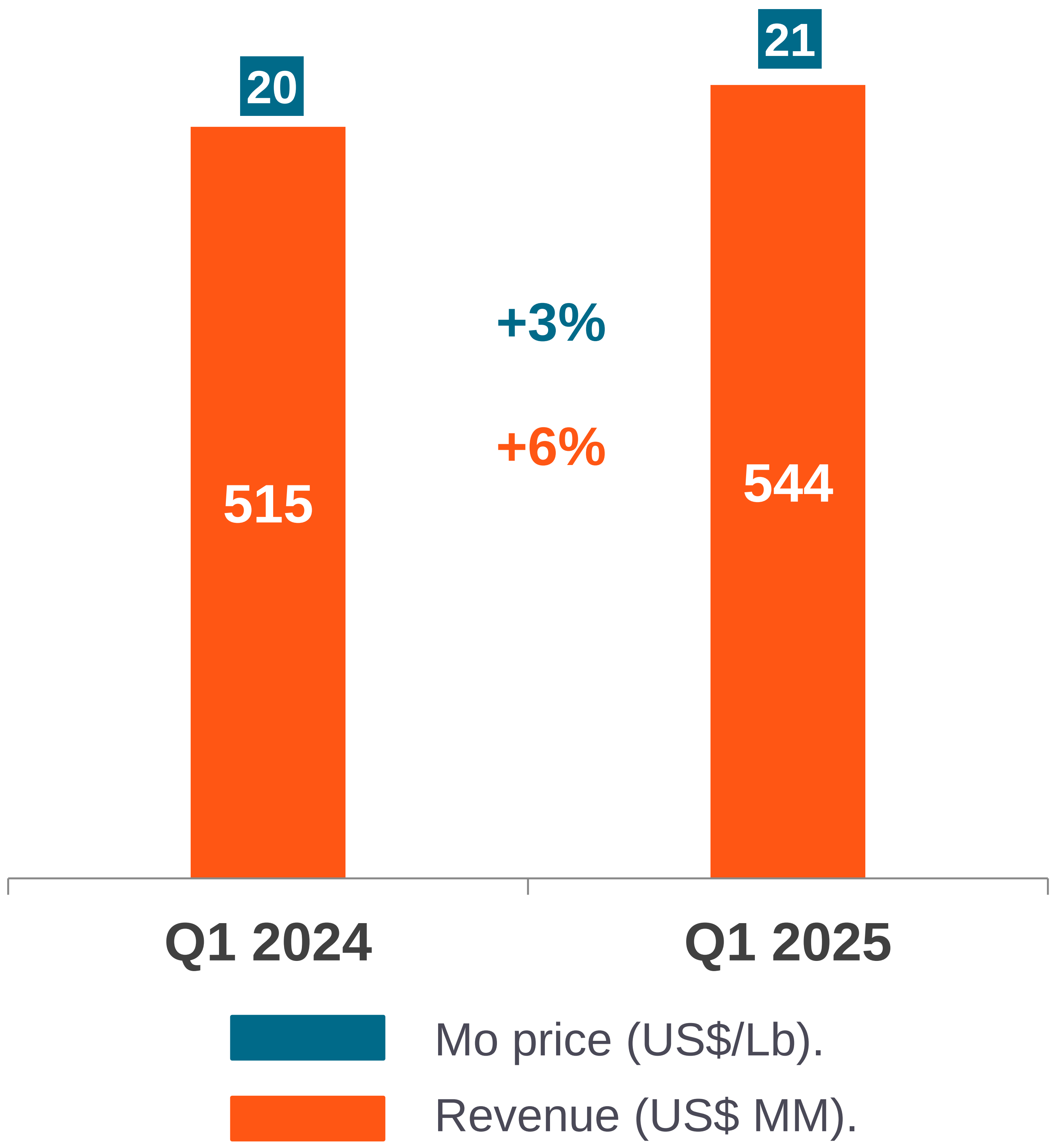
NET INCOME
US$ 21 MM
(+7% vs Q1-24)

NET DEBT
US$ 316 MM
(+10% vs Q4-24)

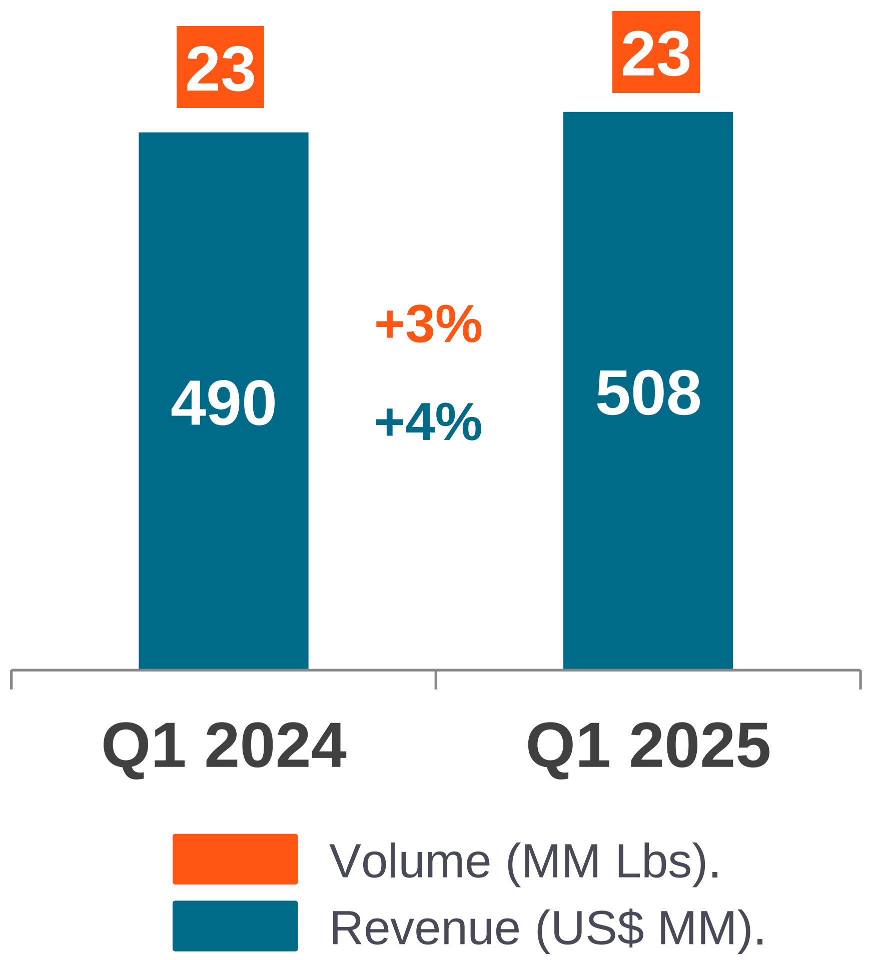
MAIN RESULTS

Q1 2025

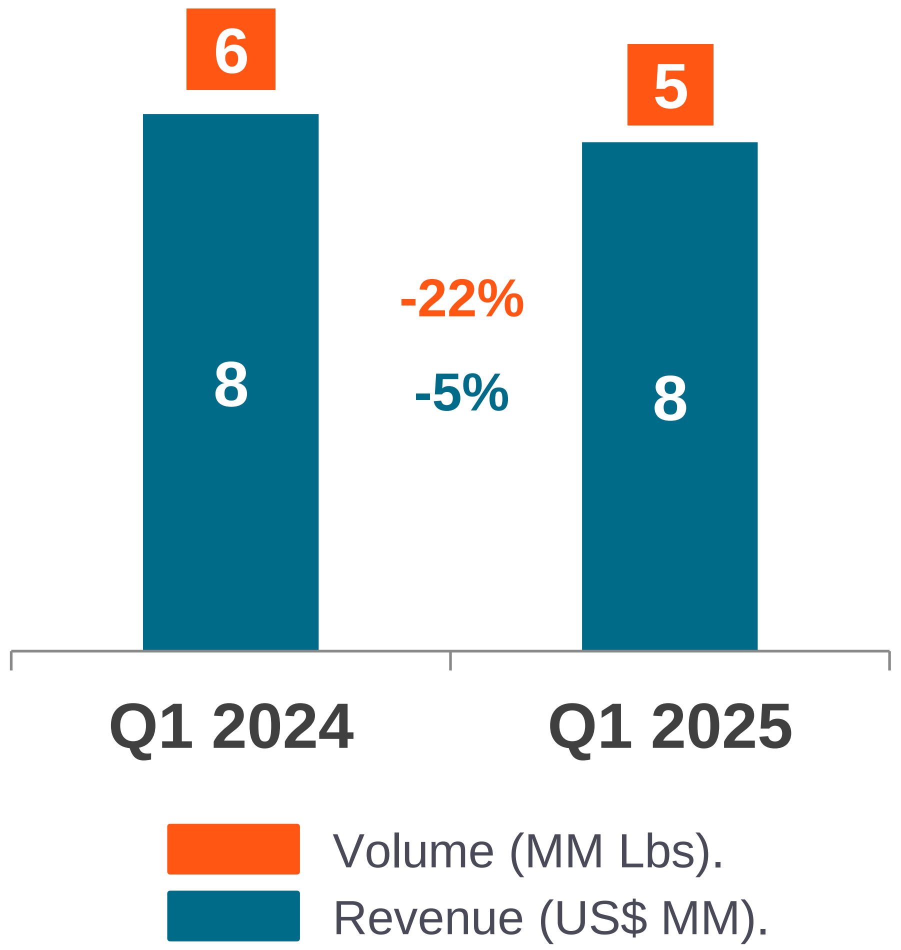
INCOME
US$ 544 MM
(+6% vs Q1-24)



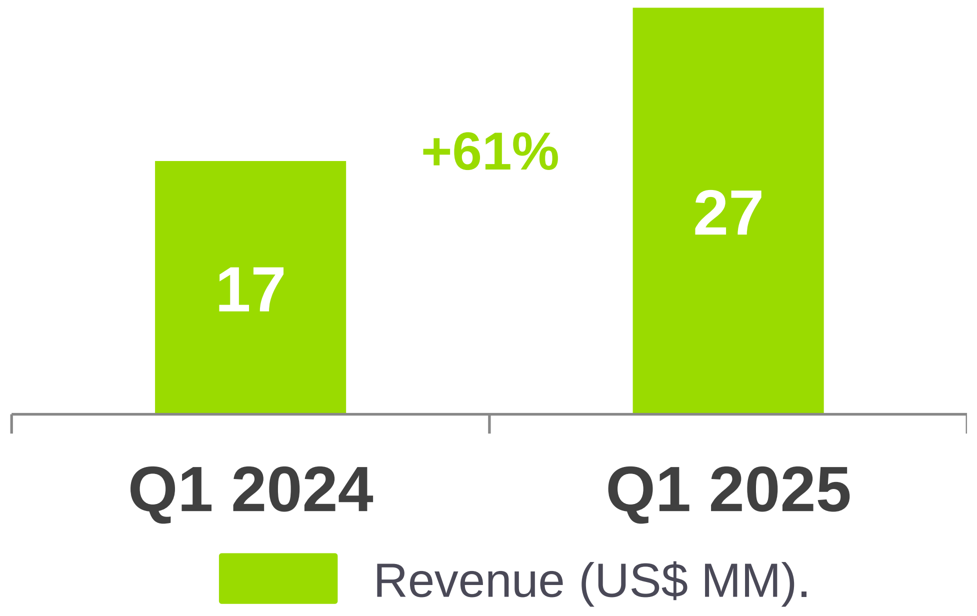
Mo Own Sales
US$ 508 MM



Mo Tolling
US$ 8 MM



By-products
US$ 27 MM

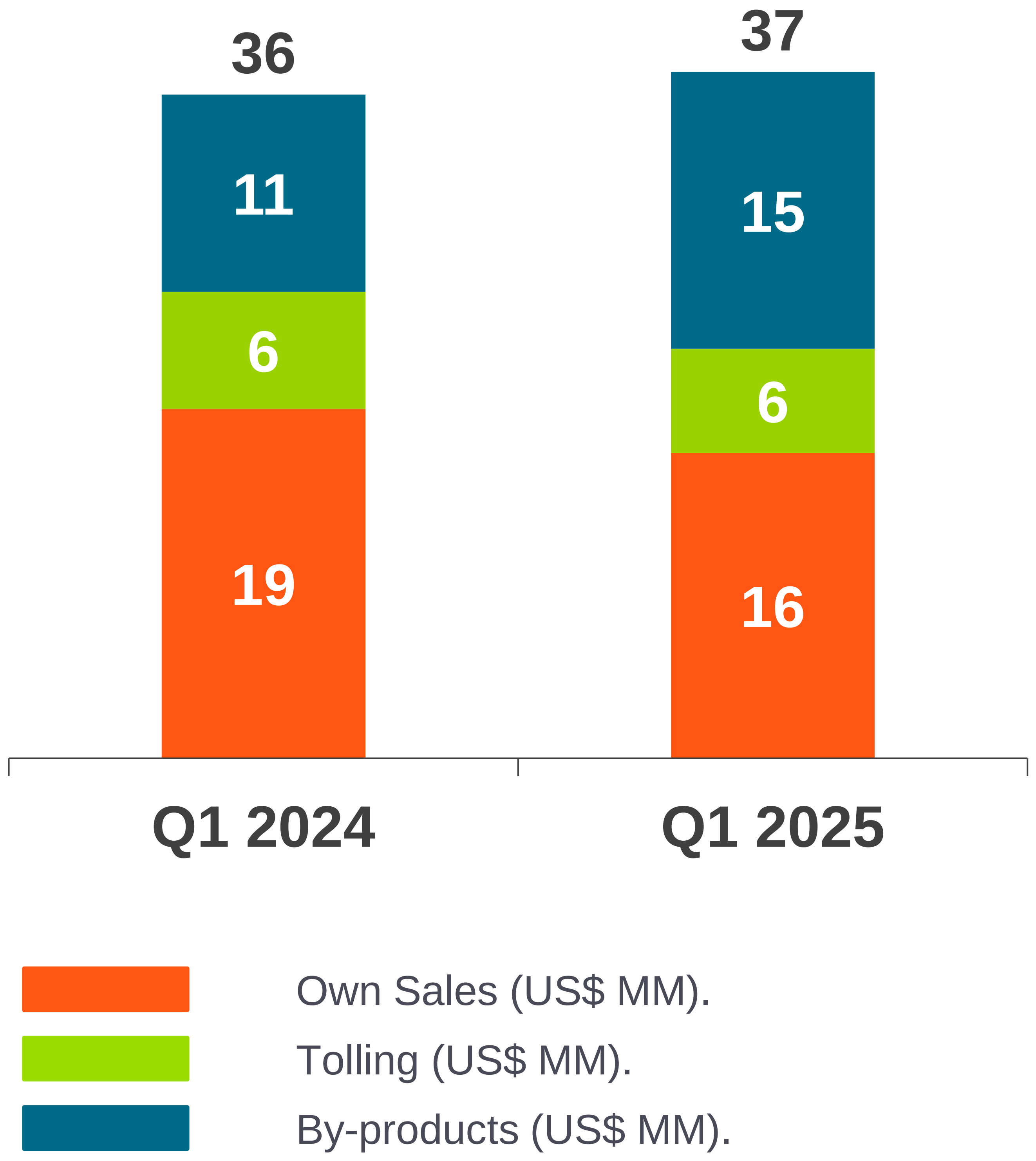


Rhenium product sales volume reached **32 thousand pounds** at the end of March 2025.
+23% vs Q1-2024

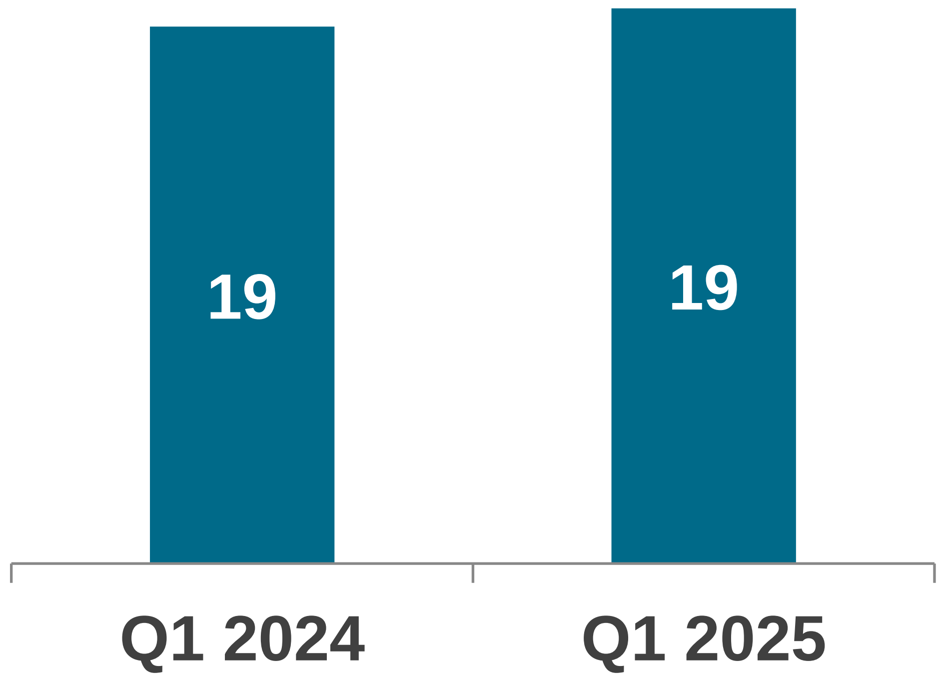
MAIN RESULTS

1T 2025

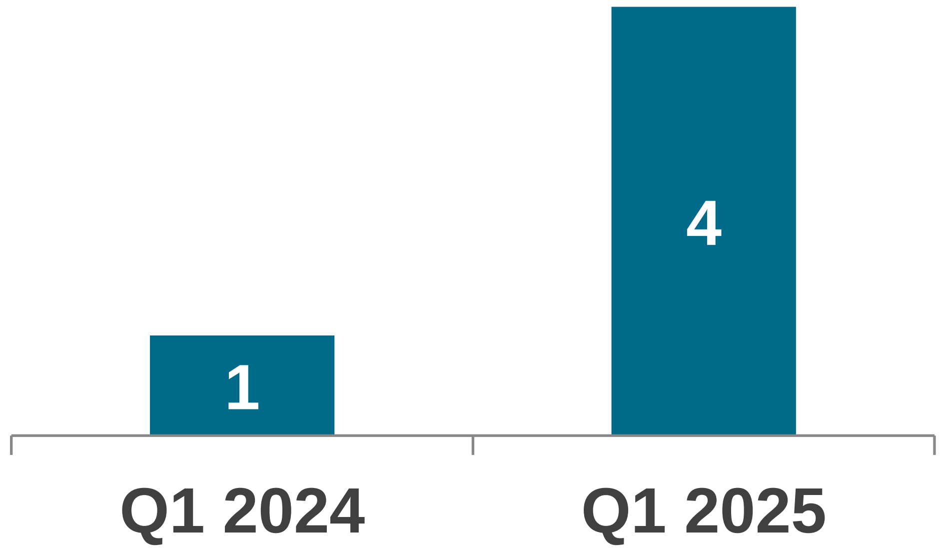
EBITDA
US$ 37 MM
(+3% vs Q1-24)



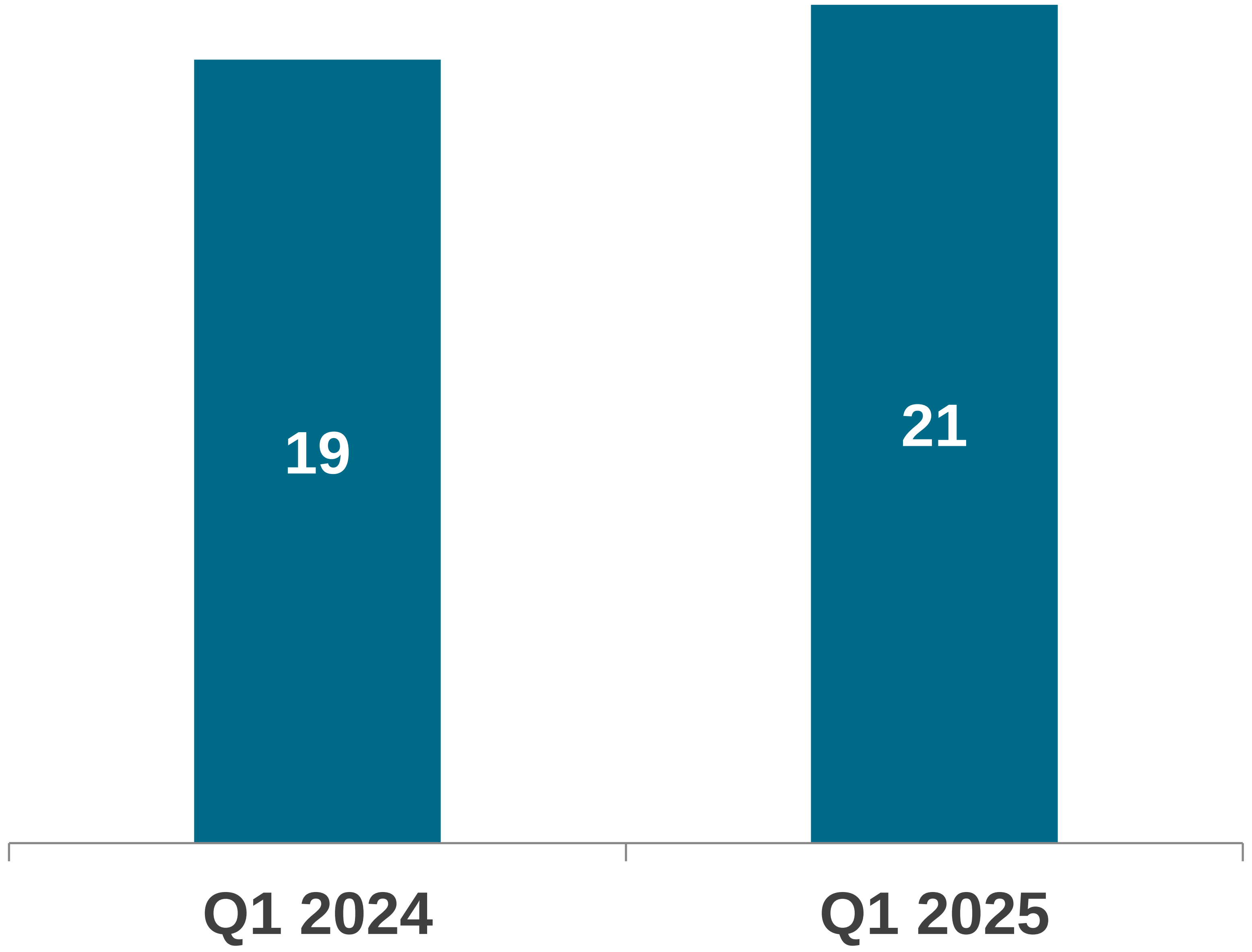
Other operation costs and expenses
US$ 19 MM
(+3% vs Q1-24)



Net Financial Expense
US$ 4 MM
(+328% vs Q1-24)



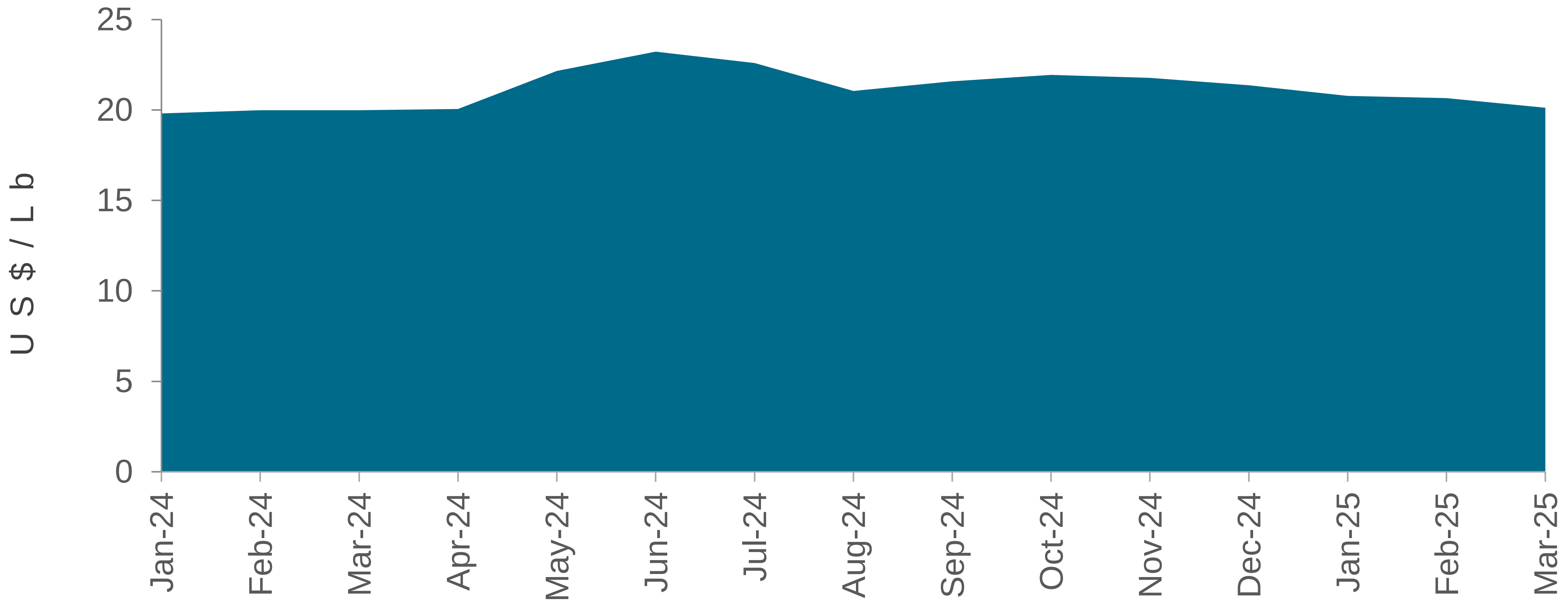
NET INCOME*
US$ 21 MM
(+7% vs Q1-24)



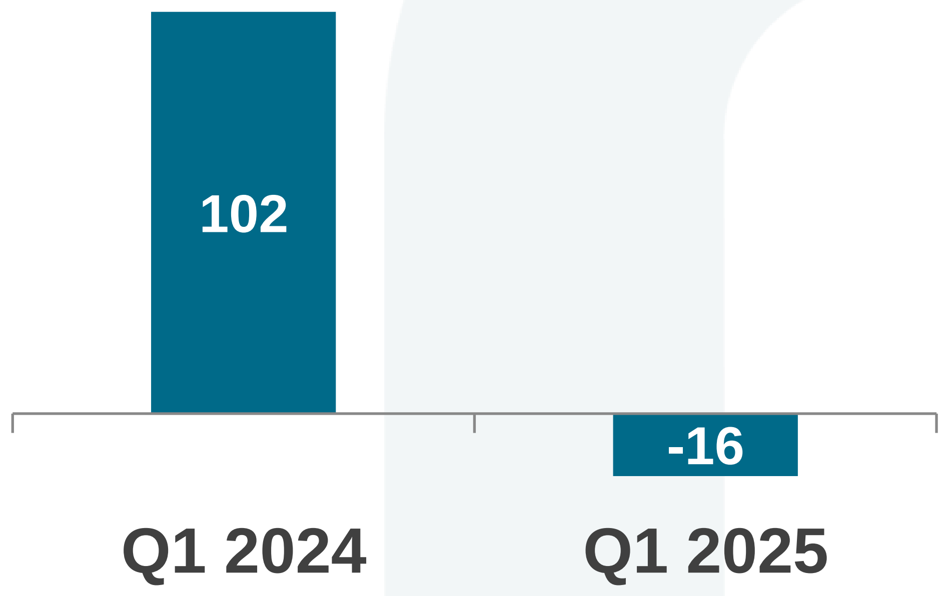
* Attributable to Molymet shareholders.

MOLYBDENUM PRICE EVOLUTION

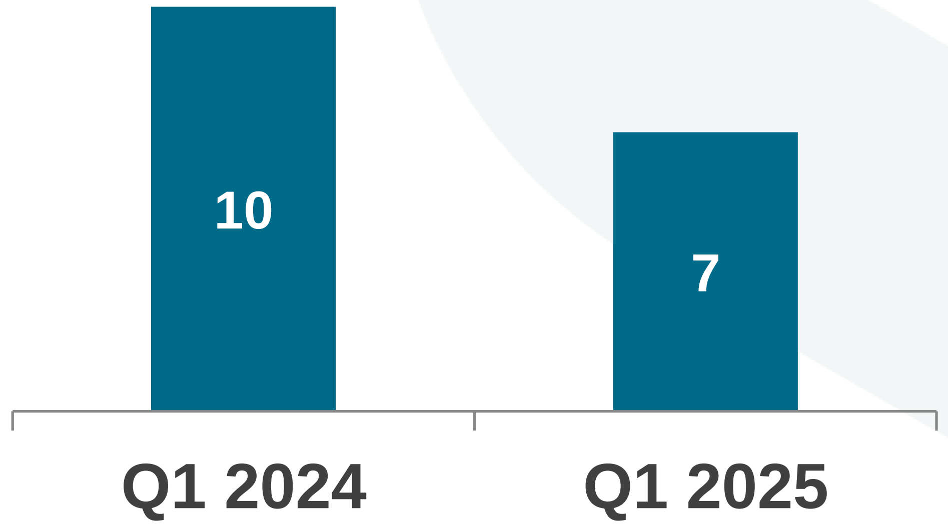
Year	Average price (US$/Lb)
Q1 2024	20
Q2 2024	22
Q3 2024	22
Q4 2024	22
2024	**21**
Q1 2025	21



Operating Cash Flow
US$ -16 MM
(-116% vs Q1-24)



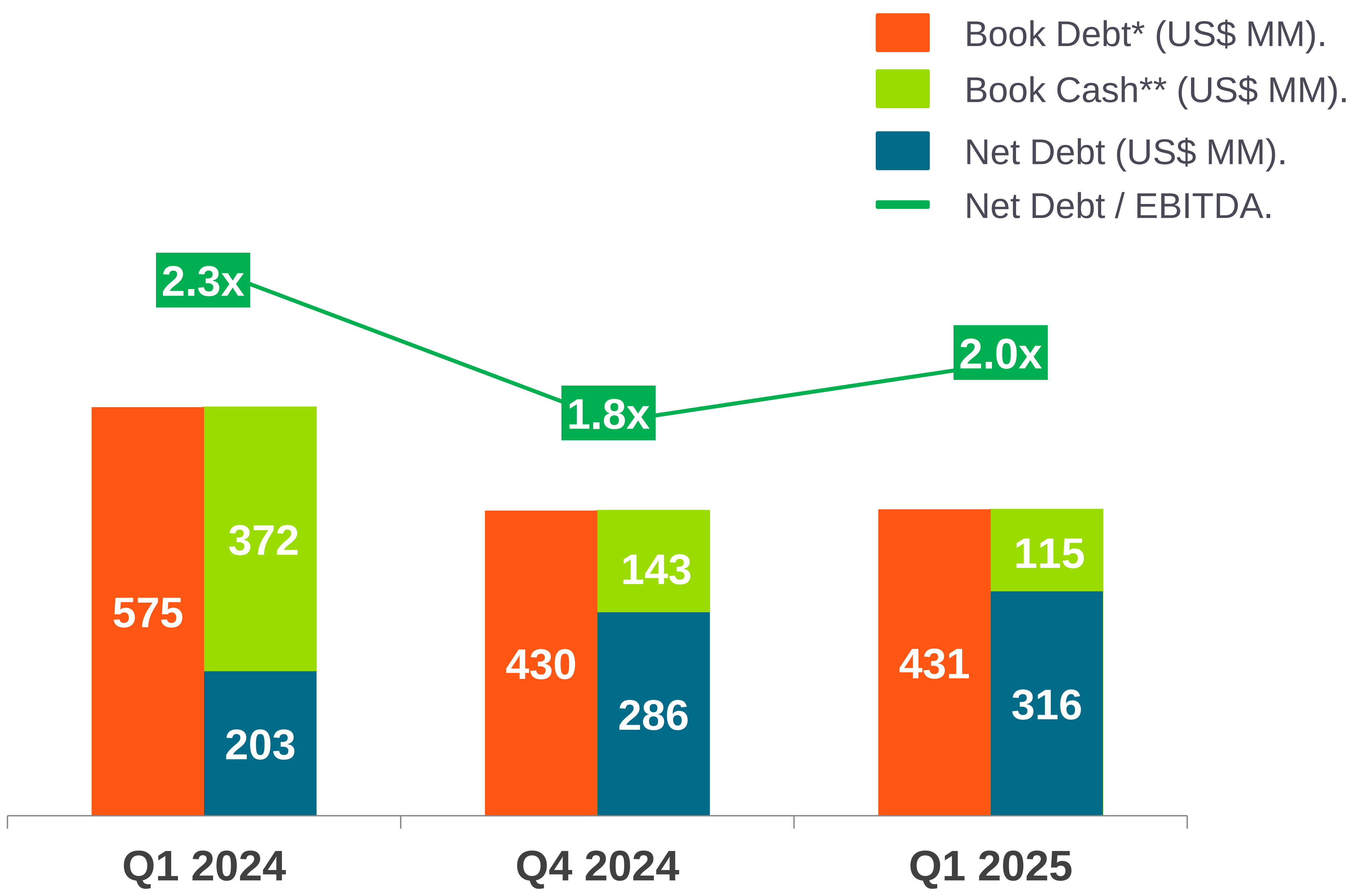
CAPEX*
US$ 7 MM
(-31% vs Q1-24)



*VAT excluded.

DEBT SITUATION

NET FINANCIAL DEBT
US$ 316 MM
(+10% vs 4Q-24)



* Book Debt: Current Financial Liabilities + Non-Current Financial Liabilities.

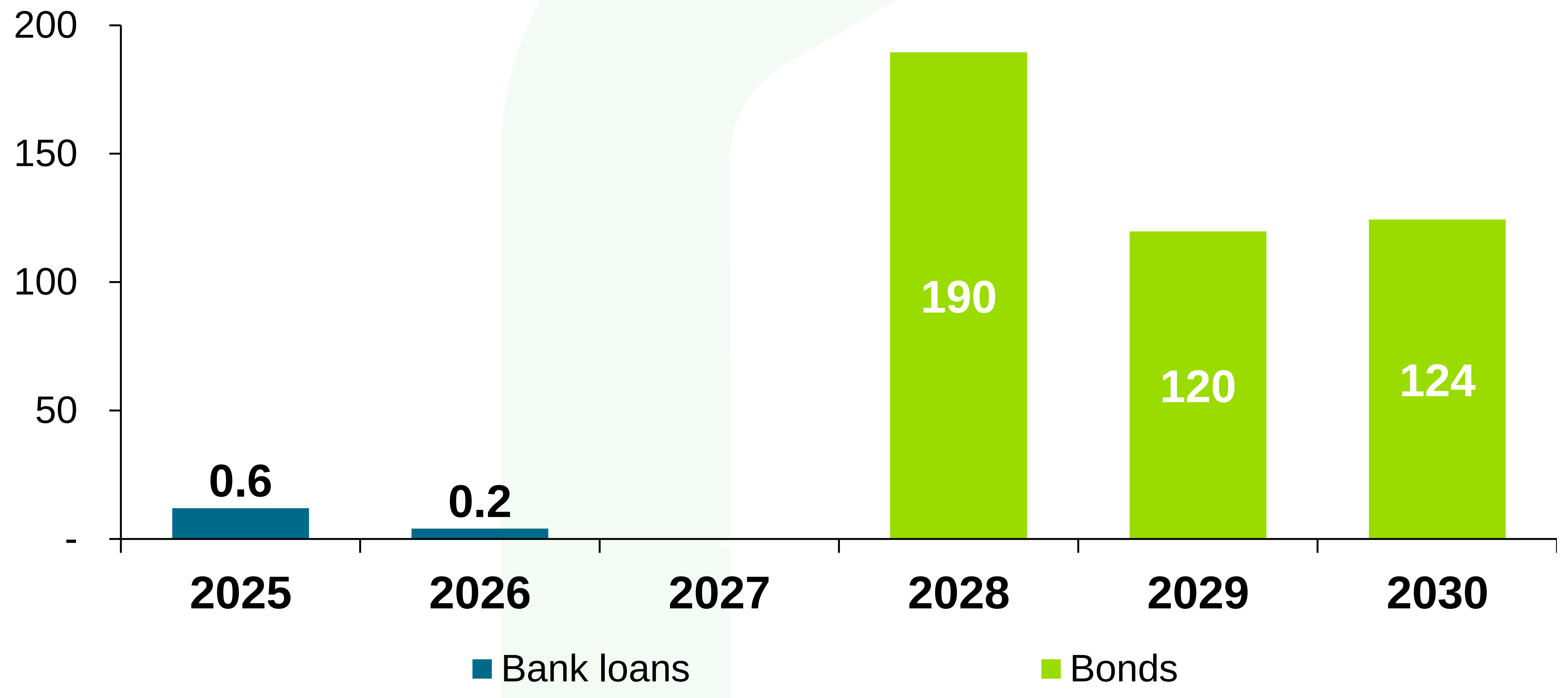
** Book Cash: Cash and Cash Equivalents + Current Financial Assets + Non-Current Financial Assets.

FINANCIAL DEBT PROFILE

Debt refinancing (March 2025):

- **Prepayment** of the **Molymet 21-2** bond for **US$ 121 MM** (original maturity was December 2027).
- **New issue (Molymet 25)** for **US$ 124 MM** at 5 years.

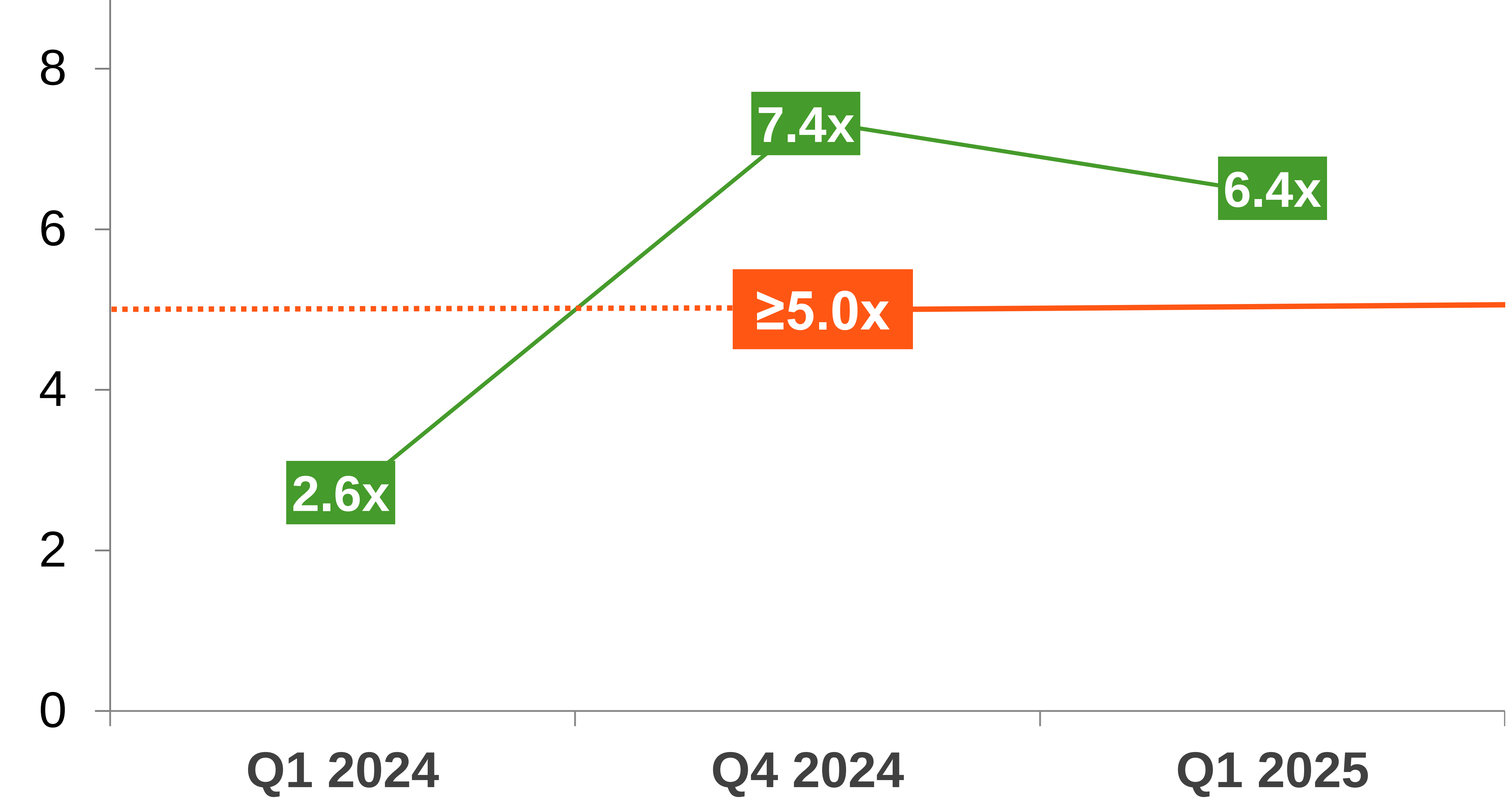
Financial Debt Maturity Profile*.
As of March 31, 2025 - US$ MM



* USD amounts include debt hedging derivatives.

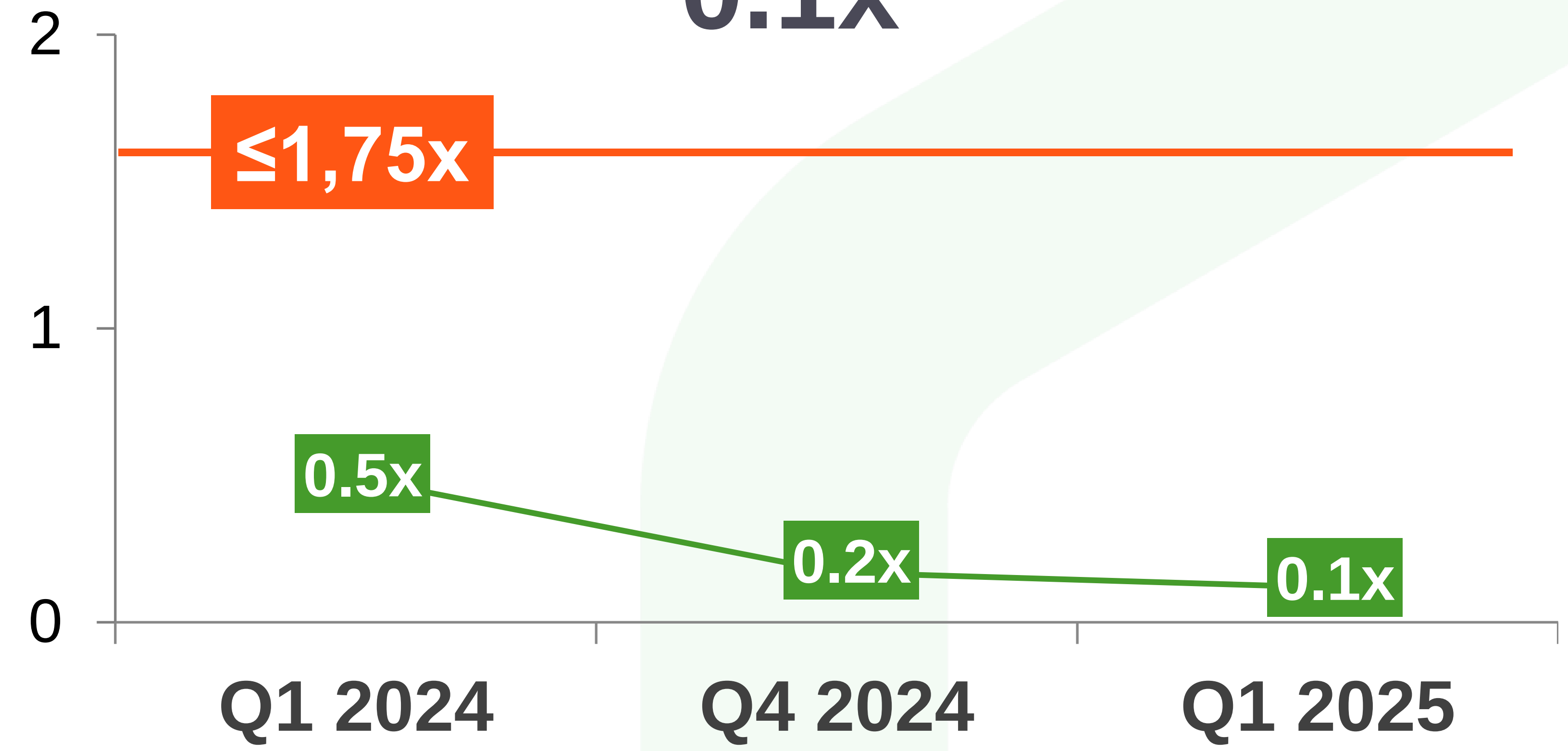
COVENANTS
FOLLOW UP

EBITDA / Net Financial Expenses*
6.4x



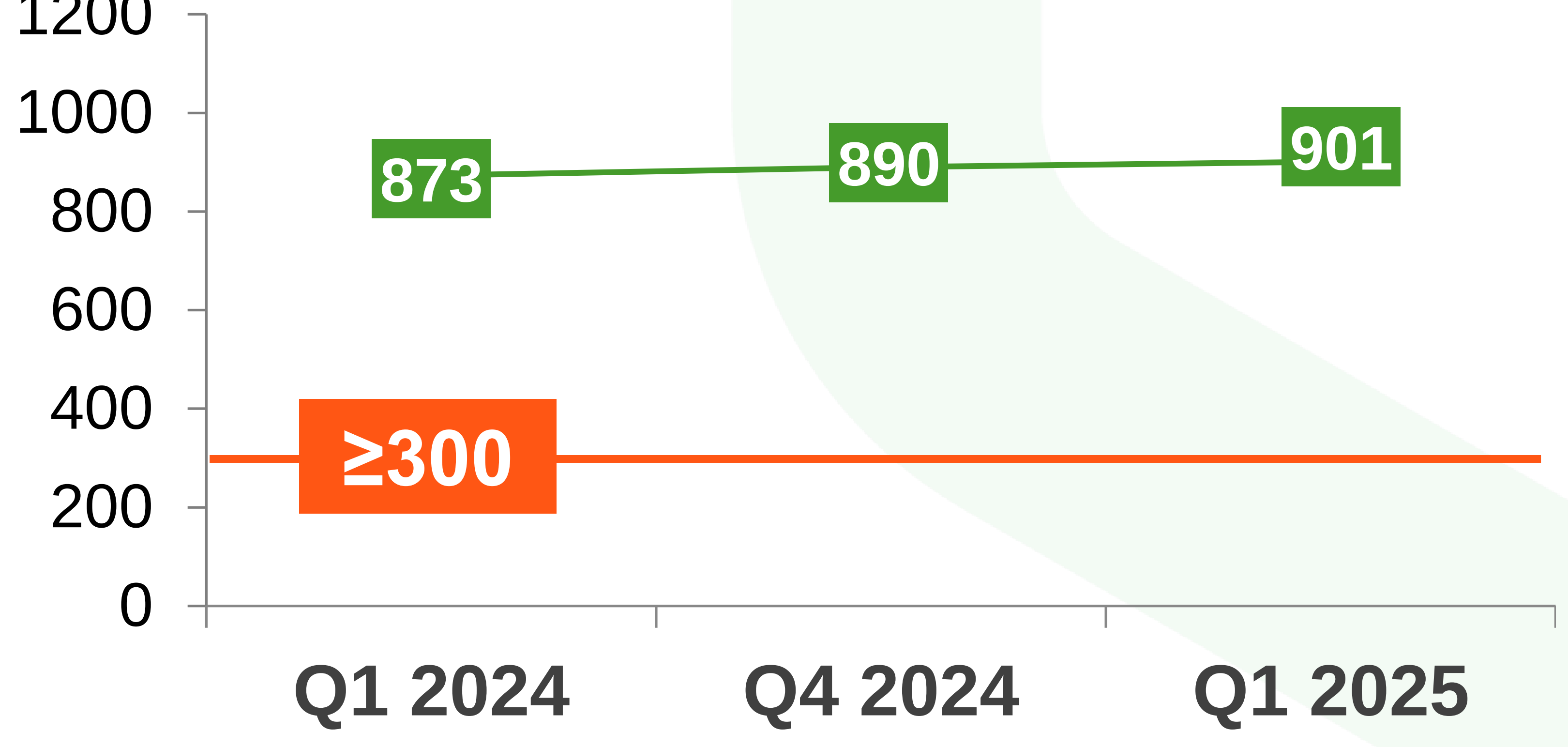
*For this covenant, a *waiver* was maintained until the close of December 2024, inclusive.

Total Liabilities / Equity*
0.1x



*(Consolidated liabilities - (Inventories - Molybdenum accounts payable)) / Equity.

Equity
US$ 901 MM



MATERIAL EVENTS
Q1 2025

March 19

Prepayment of bond **MOLYMET 21-2** for approximately **US$ 121 million.**

March 26

Issuance of bond **MOLYMET 25** for approximately **US$ 124 million.**

April 23

Annual Shareholders' Meeting

Approval of the payment of dividends for approximately **US$ 33 million.**

April 30

Resignation of **Mr. Raúl Álamos** to the Company's **Director's Board.**

May 19

Incorporation of **Mr. Jorge Méndez** to the Company's **Director's Board**.

MOLYMET®