



Results 3T 2022

November 2022



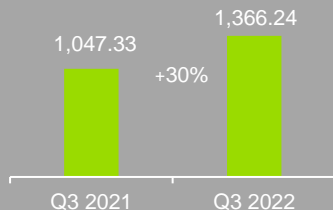


Financial performance

Q3 2022

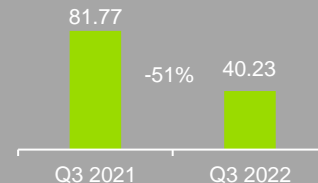
REVENUES (MM US\$)

As of September 2022, Molymet sold 90 MM lbs. of molybdenum products, compared to 105 MM lbs. as of September 2021.



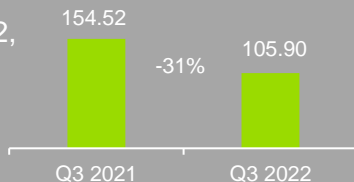
NET INCOME (MM US\$)

At the end of September 2022, income attributable to shareholders was lower compared to the same period of the previous year due to lower gross profit.



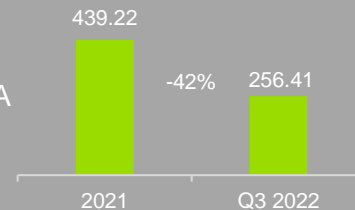
EBITDA (MM US\$)

At the end of September 2022, EBITDA decreased due to lower gross profit.



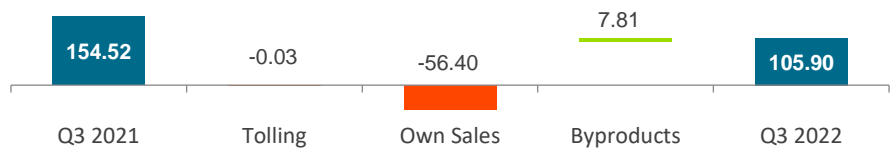
NET DEBT (MM US\$)

At the end of September 2022, Net Debt was US\$ 256 MM, equivalent to a Net Debt/EBITDA ratio of 1.77x.





CHANGE IN EBITDA COMPOSITION (MM US\$)



- Revenues **USD 1,366 MM**
- Net Income **USD 40 MM**
- EBITDA **USD 106 MM**
- Capital **USD 818 MM**
- Liquidity **USD 214 MM**
- Net Debt **USD 256 MM**
- Assets **USD 1,606 MM**
- CAPEX **USD 31 MM**

KEY RATIOS

Index	December 2021	September 2022	VARIATION % 2021 / Q3 2022
Net Debt / EBITDA	2.27	1.77	-22.03%
Debt ratio ¹	1.21	0.96	-20.66%
EBITDA / Financial Expenses ²	13.93	5.94	-57.36%
Current Liquidity ³	2.44	3.31	35.66%
Acid ratio ⁴	0.81	1.22	50.62%

¹ Corresponds to total liabilities divided by total equity.

² Corresponds to EBITDA divided by financial expenses.

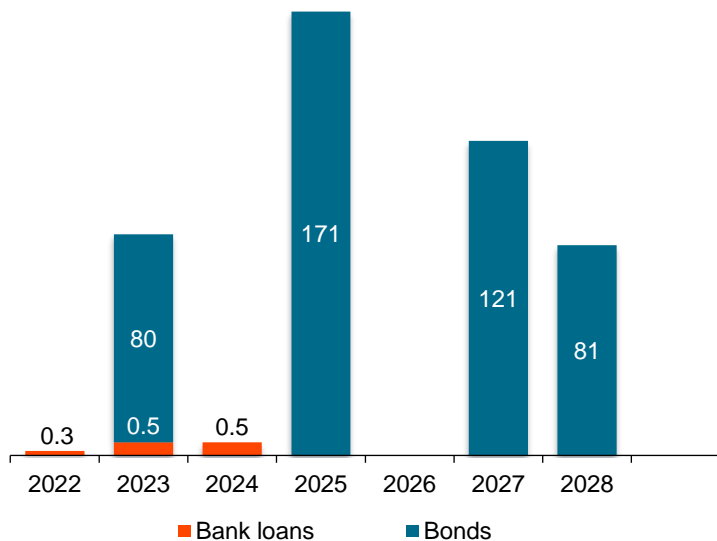
³ Corresponds to total current assets divided by total current liabilities.

⁴ Corresponds to total current assets, less current inventories, divided by total current liabilities.



FINANCIAL DEBT MATURITY PROFILE

As of the end of September 2022 (USD MM)



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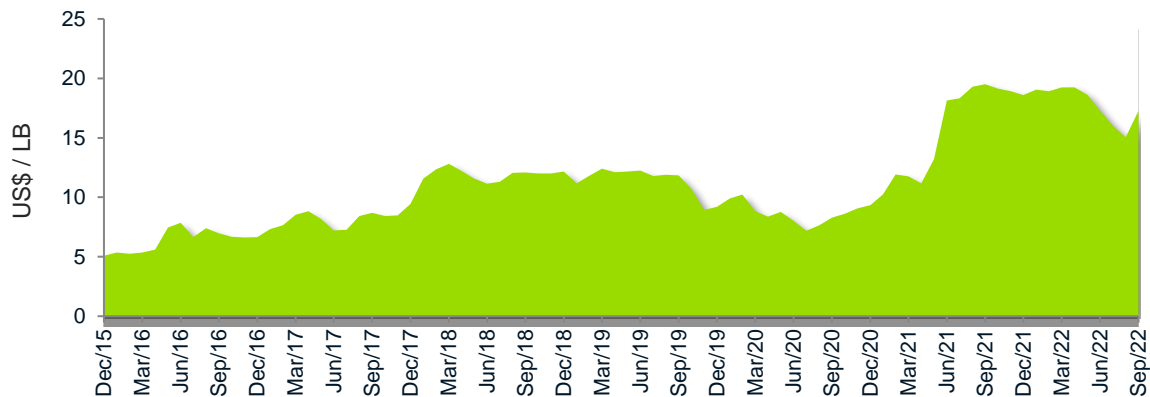
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Molybdenum Price evolution

With respect to the international price of molybdenum oxide, the average for the year varied from US\$ 14.84 per pound as of September 2021 to US\$ 17.86 per pound as of September 2022, an increase of 20.35%.

Average monthly Mo* price (US\$/Lb.)



Year	Average price (US\$/Lb.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
2020	8.69
2021	15.85
Q3 2022	17.86

*Source: METALS WEEK D.O. USA



2022 Highlights

January 1

Part of MolymetNos' restructuring plan was completed, as a result, the parent company, Molibdenos y Metales S.A., leased to its subsidiary MolymetNos S.A., the Industrial Assets of MolymetNos S.A., which is a subsidiary of the company.

April 28

Final dividend payment: US\$ 0.20 per share
(total US\$ 26.6 million)



April 19

The Ordinary Shareholders' Meeting resolved to pay dividends of US\$ 0.40 per share.

It also appointed Deloitte Auditores y Consultores Limitada, as External Auditors for the period 2022.

May 19

Molymet reopened in the Mexican market the two bond facilities payable in 4 and 6 years, placed in December 2021, for an additional of 2,000 million Mexican pesos, equivalent to approximately US\$100 million.



2022 Highlights

June 8

The personnel affiliated to the MolymetNos plant's workers' union No. 1 paralyzed their activities and started a legal strike in the framework of the collective bargaining process.



August 2

Payment of principal and interest on the bond issued in Colombia in 2018 in the amount of US\$ 69.53 million was made, thereby extinguishing all obligations related to this issuance.



June 28

MolymetNos S.A. Workers' Union No. 1 signed a new collective bargaining agreement that will govern the working conditions of its members for a period of 36 months.

November 22

The Board of Directors agreed to pay an interim dividend No. 92, amounting to US\$0.10 per share, out of fiscal 2022 earnings and to be paid on December 22, 2022 (equivalent to US\$13.3 million).





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