



Results Q2 2022

August 2022



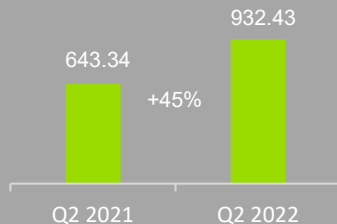


Financial performance

Q2 2022

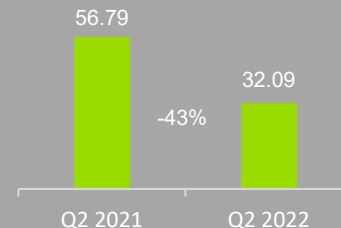
REVENUES (MM US\$)

By June 2022, Molymet sold 60 million pounds of molybdenum products, compared to the 73 million pounds sold by June 2021.



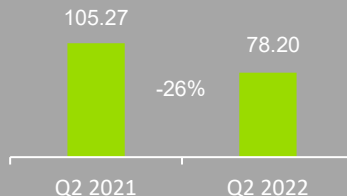
NET PROFIT (MM US\$)

By the end of December 2021, Net profit was lower compared to same period of last year, due to the lower gross profit.



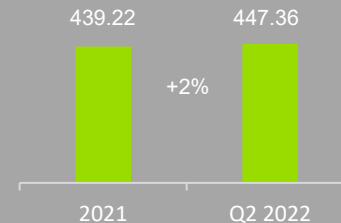
EBITDA (MM US\$)

By the end of June 2022, EBITDA increased due to a lower gross profit.



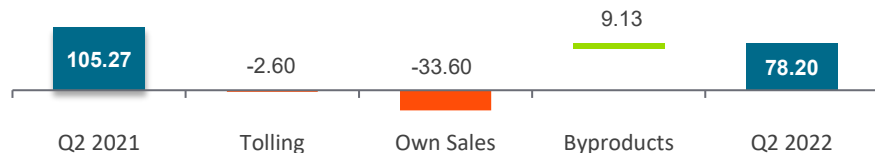
NET DEBT (MM US\$)

By the end of June 2022, Net Debt amounted US\$ 447 million, equivalent to a Net Debt/EBITDA ratio of 2.69x





EBITDA COMPOSITION VARIATION (MM US\$)



- Revenue **USD 932 MM**
- Income **USD 32 MM**
- EBITDA **USD 78 MM**
- Equity **USD 809 MM**
- Liquidity **USD 235 MM**
- Net debt **USD 447 MM**
- Assets **USD 1,785 MM**
- CAPEX **USD 22 MM**

MAIN RATIOS

Ratio	December 2021	June 2022	VARIATION % 2021 / Q2 2022
Net Debt / EBITDA	2.27	2.69	18.50%
Debt Ratio ¹	1.21	1.21	-
EBITDA / Financial Expenses ²	13.93	6.79	-51.26%
Current Liquidity ³	2.44	2.46	0.82%
Acid Ratio ⁴	0.81	1.02	25.93%

¹ Corresponds to the total liabilities divided by the total equity.

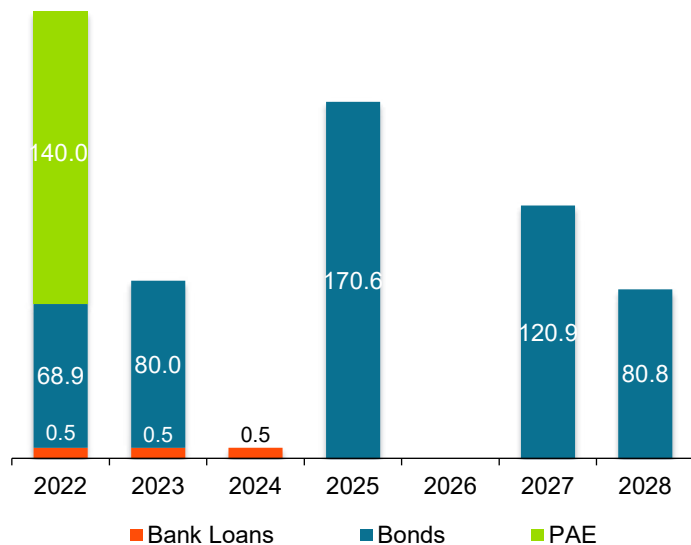
² Corresponds to the EBITDA divided by the financial expenses.

³ Corresponds to the total current assets divided by the total current liabilities.

⁴ Corresponds to the total current assets, less the current inventories, divided by the total current liabilities



FINANCIAL DEBT MATURITY PROFILE by June 30, 2022 (US\$ MM)



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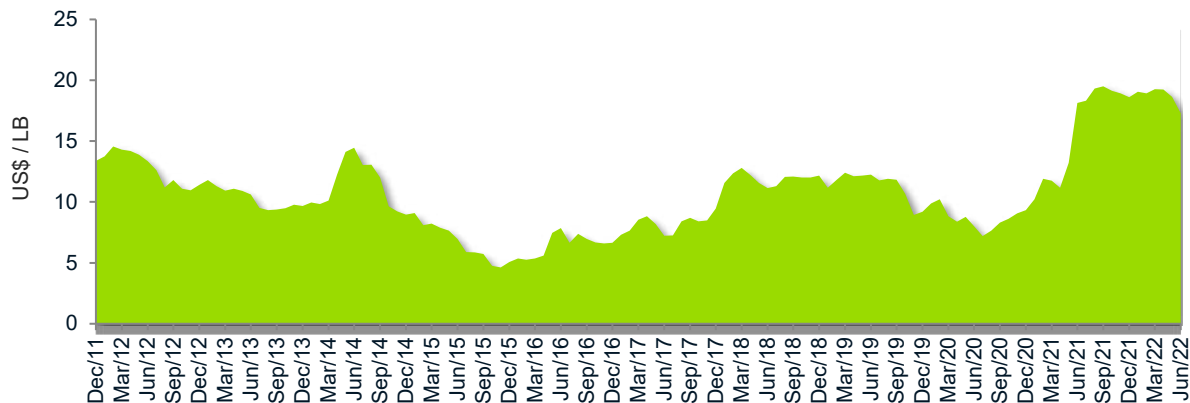
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Molybdenum Price evolution

Regarding the international price of molybdenum oxide, in average during the year went from US\$ 12.74 per pound by June 2021 to US\$ 18.73 per pound by June 2022, which meant an 47.02% increase.

Mo average monthly prices* (US\$/Lb.)



Año	Average Price (US\$/Lb.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
2020	8.69
2021	15.85
Q2 2022	18.73

*Source: METALS WEEK D.O. USA



Material Events 2021

January 1

Part of the MolymetNos restructuring plan was completed, consequently, the parent company, Molibdenos y Metales S.A., leased to its subsidiary MolymetNos S.A. Industrial Assets

April 28

Dividend payment: US\$ 0.20 per share
(total US\$ 26.6 million)



April 19

The Ordinary Shareholders' Meeting agreed to pay dividends of US\$ 0.40 per share.

It also appointed Deloitte Auditores y Consultores Limitada, as the External Auditors for the period 2022

May 19

Molymet has reopened in the Mexican market, the two bond lines payable in 4 and 6 years, placed in December 2021, for a total of 2,000 million additional Mexican pesos, equivalent to approximately US\$100 million. Of the total new certificates issued, US\$50 million are payable at 3 years and six months and the remaining US\$50 million at 5 years and six months



Material Events 2021

June 8

The personnel affiliated with the workers' Syndicate No.1 of the MolymetNos Plant, paralyzed their activities and began a legal strike within the framework of the collective bargaining process



June 28

The workers' Syndicate No.1 of MolymetNos S.A., signed a new collective agreement that will govern the working conditions of its members, valid for 36 months

August 2

The payment of capital and interest of the Bond issued in Colombia in 2018 was made, for an amount of US\$ 69.53 million, thus extinguishing all the obligations related to said placement





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