



Results Q1 2022

May 2022

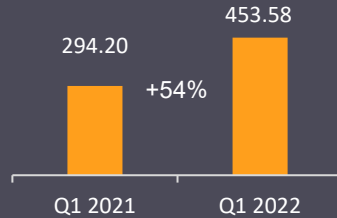




Financial performance Q1 2022

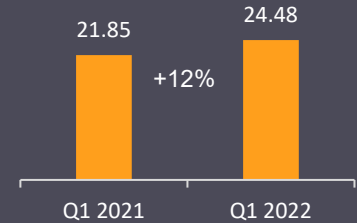
REVENUES (MM US\$)

By March 2022, Molybdenum sold 28 million pounds of molybdenum products, compared to the 37 million pounds sold by March 2021.



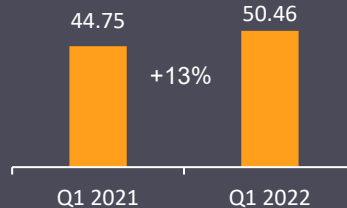
NET PROFIT (MM US\$)

By the end of December 2021, Net profit was higher compared to same period of last year, due to the higher gross profit.



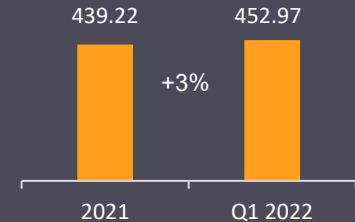
EBITDA (MM US\$)

By the end of December 2021, EBITDA increased due to a higher gross profit.



NET DEBT (MM US\$)

By the end of December 2021, Net Debt amounted US\$ 439 million, equivalent to a Net Debt/EBITDA ratio of 2.27x





EBITDA COMPOSITION VARIATION (MM US\$)



- Revenue **USD 454 MM**
- Income **USD 25 MM**
- EBITDA **USD 50 MM**
- Equity **USD 819 MM**
- Liquidity **USD 138 MM**
- Net debt **USD 453 MM**
- Assets **USD 1,770 MM**
- CAPEX **USD 7.4 MM**

MAIN RATIOS

Ratio	December 2021	March 2022	VARIATION % 2021 / Q1 2022
Net Debt / EBITDA	2.27	2.28	0.44%
Debt Ratio ¹	1.21	1.16	-4.13%
EBITDA / Financial Expenses ²	13.93	9.56	-31.37%
Current Liquidity ³	2.44	2.13	-12.70%
Acid Ratio ⁴	0.81	0.65	-19.75%

¹ Corresponds to the total liabilities divided by the total equity.

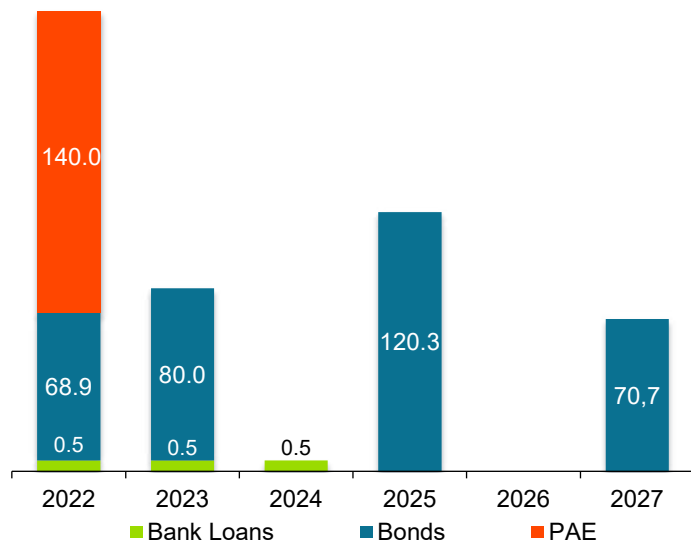
² Corresponds to the EBITDA divided by the financial expenses.

³ Corresponds to the total current assets divided by the total current liabilities.

⁴ Corresponds to the total current assets, less the current inventories, divided by the total current liabilities



FINANCIAL DEBT MATURITY PROFILE by March 31, 2022 (US\$ MM)



MAIN RATIOS

Ratio	December 2021	March 2022	VARIATION % 2021 / Q1 2022
Net Debt / EBITDA	2.27	2.28	0.44%
Debt Ratio ¹	1.21	1.16	-4.13%
EBITDA / Financial Expenses ²	13.93	9.56	-31.37%
Current Liquidity ³	2.44	2.13	-12.70%
Acid Ratio ⁴	0.81	0.65	-19.75%

1 Corresponds to the total liabilities divided by the total equity.

2 Corresponds to the EBITDA divided by the financial expenses.

3 Corresponds to the total current assets divided by the total current liabilities.

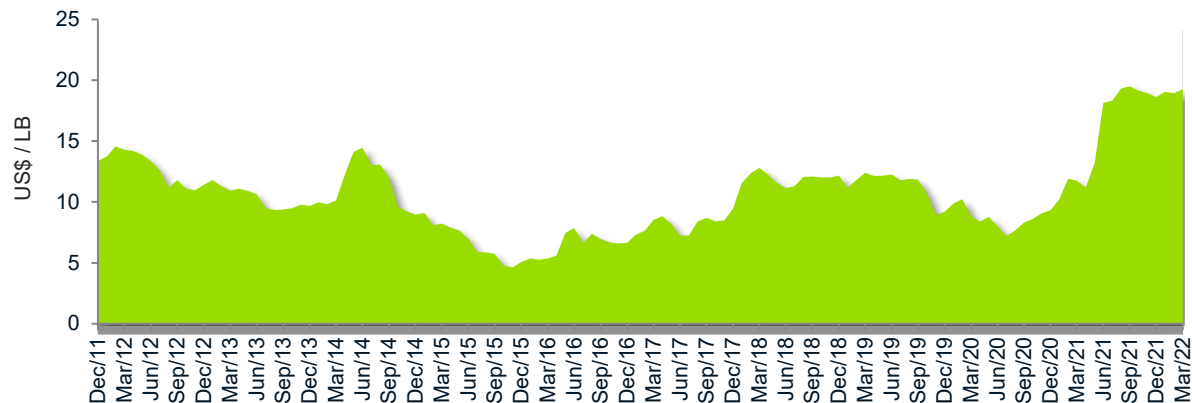
4 Corresponds to the total current assets, less the current inventories, divided by the total current liabilities



Molybdenum Price evolution

Regarding the international price of molybdenum oxide, in average during the year went from US\$ 11.29 per pound by March 2021 to US\$ 19.07 per pound by March 2022, which meant an 68.91% increase.

Mo average monthly prices* (US\$/Lb.)



*Source: METALS WEEK D.O. USA

Año	Average Price (US\$/Lb.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
2020	8.69
2021	15.85
Q1 2022	19.07



Material Events 2021

January 1

Part of the MolymetNos restructuring plan was completed, consequently, the parent company, Molibdenos y Metales S.A., leased to its subsidiary MolymetNos S.A. Industrial Assets



April 28

Dividend payment: US\$ 0.20 per share
(total US\$ 26.6 million)

May 19

Molymet has reopened in the Mexican market, the two bond lines payable in 4 and 6 years, placed in December 2021, for a total of 2,000 million additional Mexican pesos, equivalent to approximately US\$100 million. Of the total new certificates issued, US\$50 million are payable at 3 years and six months and the remaining US\$50 million at 5 years and six months

April 19

The Ordinary Shareholders' Meeting agreed to pay dividends of US\$ 0.40 per share.

It also appointed Deloitte Auditores y Consultores Limitada, as the External Auditors for the period 2022





CONTACT US

Address



Camino Nos a los Morros N°66
San Bernardo, Santiago, Chile

Telephone



Investor Relations
+56 2 2937 6672

Web



www.molymet.com
ir@molymet.cl