



FREE TRANSLATION, FOR INFORMATION PURPOSES ONLY

San Bernardo, June 25, 2021

Securities Registration No. 0191

Mr. Joaquín Cortez H.
President
Commission for the Financial Market

Present

Ref: Material Event Molibdenos y Metales S.A.

Of our consideration:

By virtue of the provisions of article 9 and second paragraph of article 10 of Law No. 18,045, of what is stated in General Regulation No. 30 of the Commission for the Financial Market (CMF), and duly empowered to do so, I inform you following, as an material event of Molibdenos y Metales SA ("Molymet"):

That yesterday, June 24, 2021, Molymet learned that the National Banking and Securities Commission of Mexico ("CNBV"), resolved on June 23, among other aspects, the following in relation to the request for registration of the program for the placement of long-term stock certificates:

- a) Grant preventive registration in the National Securities Registry ("RNV") of Mexico, in accordance with the placement program modality (the "Program"), on a revolving basis, to long-term stock certificates, to be issued by Molibdenos y Metales SA (the station).
- b) The authorized amount of the Program is up to \$ 6,000'000,000.00 (six billion pesos 00/100 M.N.), corresponding to the national currency of Mexico or its equivalent in investment units or dollars of the United States of America. This figure is equivalent to this date, approximately US\$ 300,000,000 (three hundred million dollars of the United States of America).
- c) The term for issuing Stock Certificates under the Program is 5 (five) years, starting from June 23, 2021. The maturity of each issue of the Stock Certificates will be between 1 (one) year and 20 (twenty) years.
- d) The public offering of said stock certificates was authorized.
- e) The amount, rate and maturity of each issue will be freely determined by the Issuer, without exceeding the authorized amount and term previously referred to.

We sincerely greet you,

Molibdenos y Metales S.A.

John Graell Moore
CEO