



Results Q2 2021

August 2021

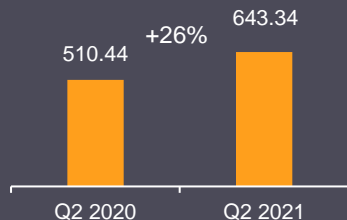




Financial performance during Q2 2021

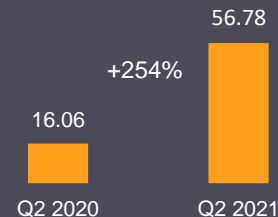
REVENUES (MM US\$)

By June 2021, Molymet sold 72.93 million pounds of molybdenum products, compared to the 81.68 million pounds sold by June 2020.



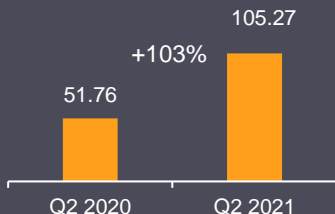
NET PROFIT (MM US\$)

By the end of June 2021, Net profit was higher compared to same period of last year, due to the higher gross profit.



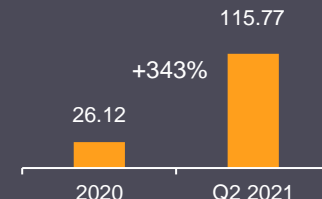
EBITDA (MM US\$)

By the end of June 2021, EBITDA increased due to a higher gross profit.



NET DEBT (MM US\$)

By the end of June 2021, Net Debt amounted US\$ 115.77 million, equivalent to a Net Debt/EBITDA ratio of 0.69x





EBITDA COMPOSITION VARIATION (MM US\$)



- Revenue **USD 643 MM**
- Income **USD 57 MM**
- EBITDA **USD 105 MM**
- Equity **USD 778 MM**

- Liquidity **USD 127 MM**
- Net debt **USD 116 MM**
- Assets **USD 1,471 MM**
- CAPEX **USD 15 MM**

MAIN RATIOS

Ratio	December 2020	June 2021	VARIATION % 2020 / Q2 2021
Net Debt / EBITDA	0.23	0.69	200.00%
Debt Ratio ¹	0.72	0.89	23.61%
EBITDA / Financial Expenses ²	8.40	16.83	100.36%
Current Liquidity ³	3.55	2.68	-24.51%
Acid Ratio ⁴	1.81	0.91	-49.72%

¹ Corresponds to the total liabilities divided by the total equity.

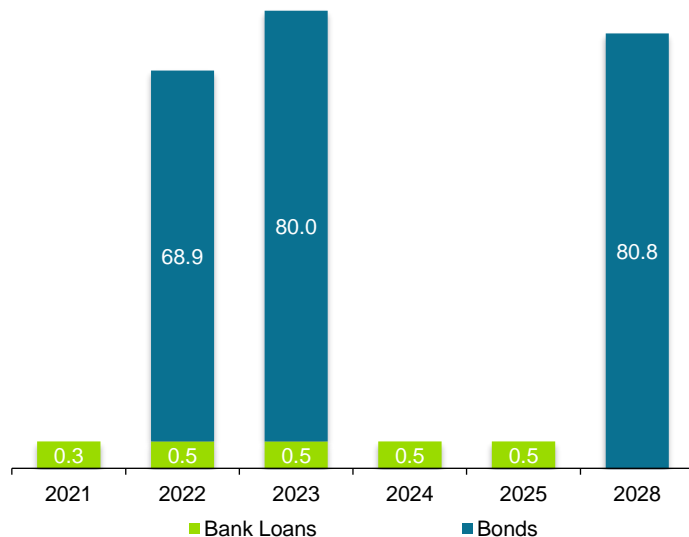
² Corresponds to the EBITDA divided by the financial expenses.

³ Corresponds to the total current assets divided by the total current liabilities.

⁴ Corresponds to the total current assets, less the current inventories, divided by the total current liabilities



FINANCIAL DEBT MATURITY PROFILE by June 30, 2021 (US\$ MM)



MAIN RATIOS

Ratio	December 2020	June 2021	VARIATION % 2020 / Q2 2021
Net Debt / EBITDA	0.23	0.69	200.00%
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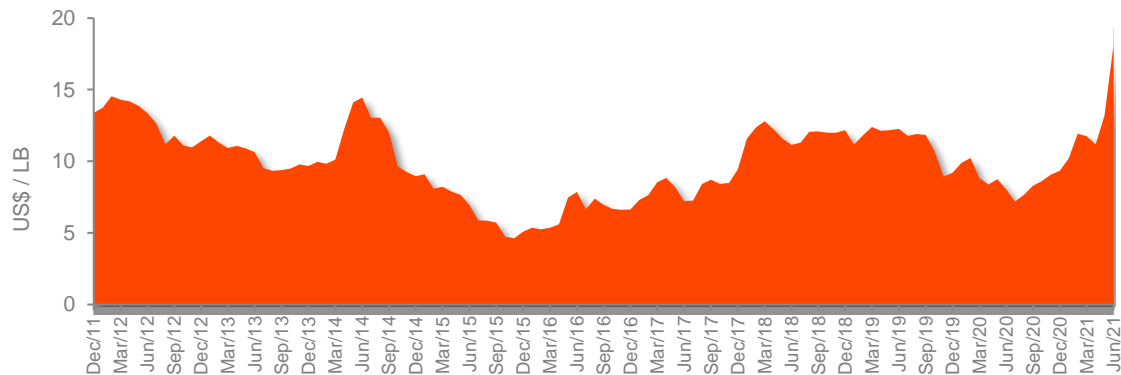
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Molybdenum Price evolution

Regarding the international price of molybdenum oxide, in average during the year went from US\$ 9.02 per pound by June 2020 to US\$ 12.74 per pound by June 2021, which meant a 41.24% increase.

Mo average monthly prices* (US\$/Lb.)



*Source: METALS WEEK D.O. USA

Year	Avarage Price (US\$/LB.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
2020	8.69
Q2 2020	9.02
Q2 2021	12.74



Hechos Relevantes 2021

February 15

Mr. John Graell Moore resumes his functions as CEO of Molibdenos y Metales S.A, thus concluding the appointment of Mr. Edgar Pape Arellano as interim CEO.

April 28

Dividend payment: US\$ 0.20 per share
(total US\$ 26.6 million).

June 23

The National Banking and Securities Commission of Mexico ("CNBV") authorized the program for the placement, on a revolving basis, of long-term bond certificates. With this program, Molymet will be able to make one or more issuance of bond certificates for an amount of up to MXN 6,000 million, equivalent to US\$ 300.00 million, in a term of 5 years.



April 20

The Ordinary Shareholders' Meeting agreed to renew the company's Board of Directors, with the election of Messrs. Raúl Álamos L., Nicolás Anastassiou R., José Miguel Barriga G., Boris Buvinic G., Luis Felipe Cerón C., Hernán Cheyre V., Juan Manuel Gutierrez P., Wolfgang Köck, Eduardo Guilisasti G. and Karlheinz Wex (the latter as president and vice president, respectively).

It also appointed Deloitte Auditores y Consultores Limitada, as the External Auditors for the 2021 period.

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