

CORPORATE POLICY ON PREVENTION AND MANAGEMENT OF ENVIRONMENTAL INCIDENT

Company Policy Version 1.0 November 2020

1. INTRODUCTION

Thinking about the welfare of the planet is part of our purpose, which is why we are committed to management our business in an environmentally responsible manner to develop products that create value for the evolution of humanity.

At Molymet, we define an *environmental incident* as any eventual or unexpected event that may cause minor or major negative effects, such as loss, decrease, deterioration or impairment of relevant affected parties. Under this premise, we have reinforced our commitment to applying measures with the goal of preventing, controlling and/or minimizing any environmental impact generated by our operations.

2. OBJECTIVE

The objective of this Policy is to define the principles for the Prevention and Handling of Environmental Incidents in order to ensure the well-being of all.

3. SCOPE

This Policy applies to all Molymet subsidiaries and associated companies.

4. OUR PRINCIPLES:

1. Integrity

Adopt and encourage ethical, principled behavior in compliance with internal policies and regulations.

2. Precautions

Take preventive steps in order to reduce the likelihood of an environmental incident.

3. Legality

Prevent and address environmental incidents in accordance with current environmental legislation and voluntarily signed agreements.

4. Responsibility

Assume the necessary actions to prevent, control, mitigate and/or compensate the environmental impacts associated with our productive activity. In addition, we will communicate in a transparent and timely manner all measures taken as well as the responses sought by our stakeholders.

5. Thoroughness

Investigate and properly classify our environmental incidents with the aim of preventing their reoccurrence, considering the greatest number of criteria that could be affected.

6. Continuous improvement

Maintain a management system as a tool for continuous improvement, analyzing, evaluating and managing all business risks in order to enhance the preventive management of environmental incidents in view of the necessary measures to be adopted such as training and development, innovation, and efficiency.

Corporate Occupational Health and Safety Policy

7. Participation

Adopt, both individually and in collaboration with the Board of Directors, responsible measures to prevent noncompliance with this policy, raising it in a timely manner through the formal channels set up to address this type of report.

5. POLICY ISSUANCE AND FORMALIZATION

The policy will be published on the corporate intranet and on the company's website. A corporate email will be sent out for each update indicating the relevant changes.

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JOHN GRAELL M. CEO

