



# Results 2020

January 2021

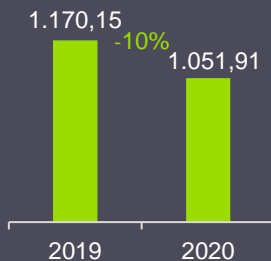




# Financial performance during 2020

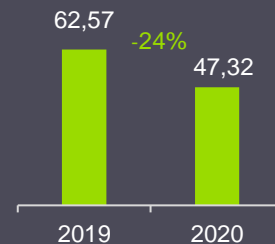
## REVENUES (MM US\$)

By December 2020, Molybmet sold 167,83 million pounds of molibdenum products, compared to the 148,84 million pounds sold by December de 2019.



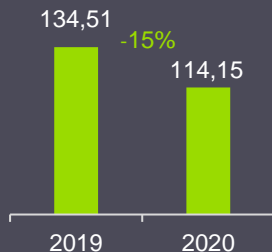
## NET PROFIT (MM US\$)

By the ed of December 2020, Net profit was lower compared to same period of las year, due to the lower gross profit.



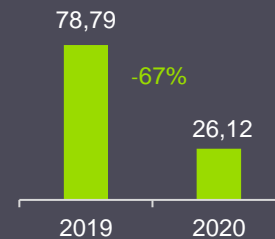
## EBITDA (MM US\$)

By the end of December 2020, EBITDA decrecd due to a lower gross profit.



## NET DEBT (MM US\$)

By the end of December 2020, Net Debt amounted US\$ 26,12 million, equivalent to a Net Debt/EBITDA ratio of 0,23x

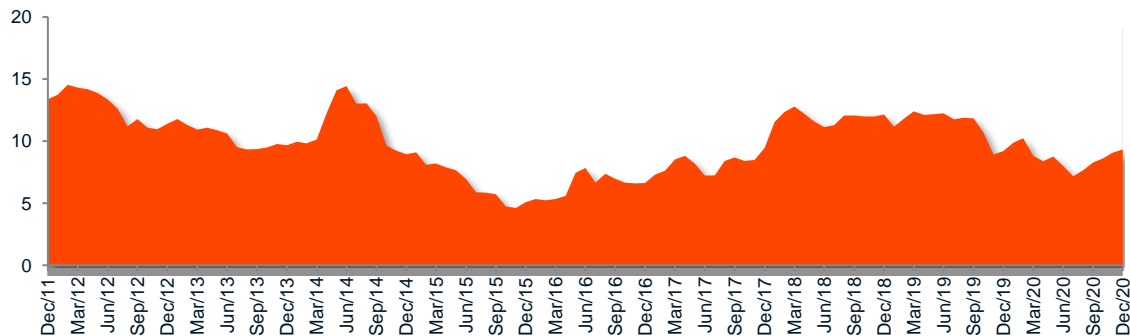




# Molybdenum Price evolution

Regarding the international price of molybdenum oxide, in average during the year went from US\$ 11.35 per pound by December 2019 to US\$ 8.69 per pound by December 2020, which meant a 23,44% decrease.

MO AVERAGE MONTHLY PRICES\*  
(US\$/Lb.)



\*Source: METALS WEEK D.O. USA

Year	Avarage Price (US\$/LB.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
2020	8.69



# Relevant events during 2020

April 21

The Ordinary Shareholders' Meeting of Molibdenos y Metales S.A. agreed to renew the Company's Board of Directors for 3 years. At the same time, Mr. George Anastassiou M. and Mr. Karlheinz Wex were appointed as Chairman and Vice Chairman of the Board, respectively.



April 02 y May 19

*Fitch Ratings and S&P affirmed the Investment Grade rating of Molymet in the international market, BBB and BBB-, respectively, both with a stable outlook.*



April 29

*Dividend payment: US\$ 0.25 per share (total US\$ 33 million).*



# Relevant events during 2020

June 23

*In replacement of Mr. Bernhard Schretter, Mr. Wolfgang Koeck, assumed the position of Director, effective as of July 1, 2020 and until the next ordinary shareholders' meeting, at which time a total renewal must be carried out of the Directory.*



June 9

*Molymet learned of the resignation of the Director Mr. Bernhard Schretter, which became effective as of June 30, 2020.*



July 13

*The Second Molymet Sustainability Report was presented. Our third Sustainability Report is currently under preparation, corresponding to the 2020 period, which will be released in the first quarter of 2021.*







# Relevant events during 2020

2020

Molymet defined its purpose, which is to **“generate value for the advancement of humanity through products developed by people who believe in the wellbeing of our planet”**.



October 2

*the Colombian Stock Exchange approved the renewal of the Issuer Recognition - IR to Molymet, which will be valid for one year from this date.*

*This Recognition seeks to highlight the issuers in the Colombian market that voluntarily adopt best practices in the disclosure of information and investor relations.*



December 7

*The Molymet Board of Directors agreed in an extraordinary session to appoint Mr. Edgar Pape Arellano, as interim Chief Executive Officer of the company, during Mr. John Graell Moore's absence.*

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