

Q1 2020 Results

MAY 2020



Financial performance during Q1 2020

REVENUES (MM US\$)

By March 2020, Molymet sold **42.97 million pounds** of molybdenum products, compared to the **37.14 million pounds** sold by March 2019.



NET PROFIT (MM US\$)

By the end of March 2020, **Net Profit** was lower compared to same period of last year, due to the **lower gross profit**.



EBITDA (MM US\$)

By the end of March 2020, **EBITDA** decreased due to a **lower gross profit**.



NET DEBT (MM US\$)

By the end of March 2020, **Net Debt** amounted **US\$ 112.92 million**, equivalent to a **Net Debt / EBITDA ratio of 0.91x**



Molybdenum Price evolution

Regarding the international price of molybdenum oxide, in average during the quarter went from **US\$11.79 per pound by March 2019** to **US\$9.65 per pound by March 2020**, which meant a **18.15% decrease**.

MO AVERAGE MONTHLY PRICES*
Metals week D.O. USA



*Source: METALS WEEK D.O. USA

MO AVERAGE PRICES*

Year	Average Price (US\$/LB.)
2013	10.32
2014	11.39
2015	6.65
2016	6.48
2017	8.21
2018	11.94
2019	11.35
Q1 2020	9.65

Relevant events during 2020

April 21st

The Ordinary Shareholders' Meeting of Molibdenos y Metales S.A. agreed to renew the Company's Board of Directors for 3 years. At the same time, Mr. George Anastassiou M. and Mr. Karlheinz Wex were appointed as Chairman and Vice Chairman of the Board, respectively.



April 29th

Dividend payment: US\$ 0.25 per share (total US\$ 33 million).



April 2nd & May 19th

Fitch Ratings and S&P affirmed the Investment Grade rating of Molymet in the international market, BBB and BBB-, respectively, both with a stable outlook.





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