



CHAPTER 06

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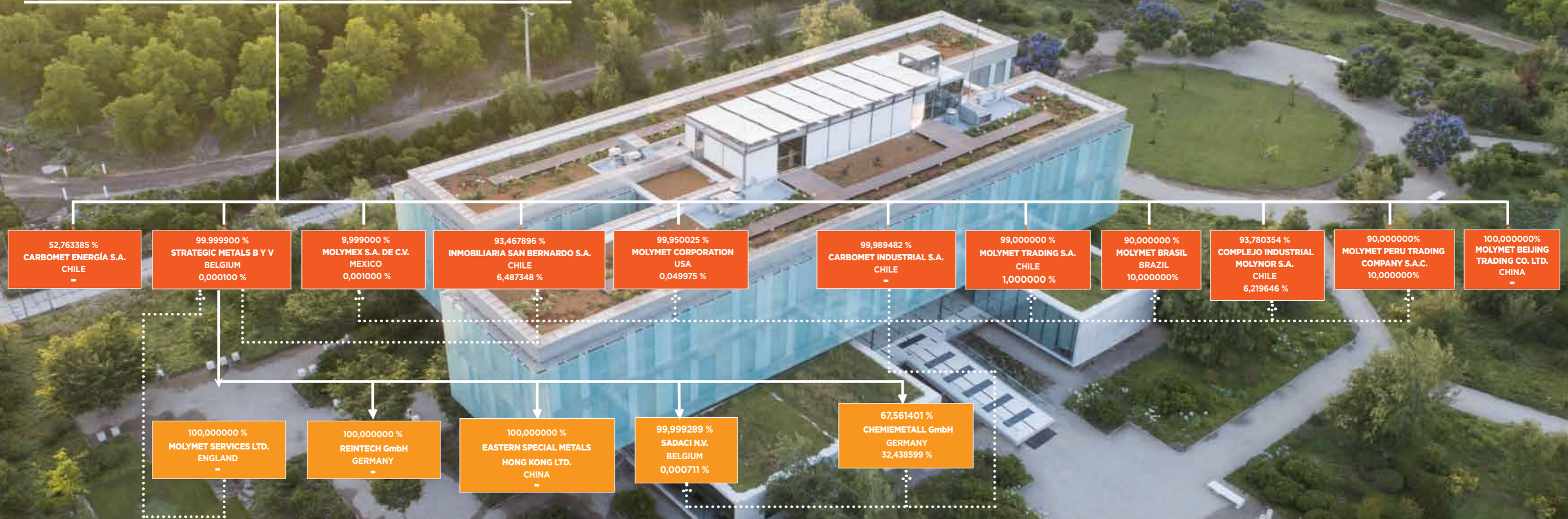
Community

MISSION

To guarantee Molymet's operations in the future, the relationship with the communities and authorities of the places where we are located requires a deep look at the management of the company, which must guarantee a long-term link, focused on activities that add value and are a real contribution to the quality of life of our neighbors and to the fluid and transparent relationship with our authorities. Thus, we renew our commitment to the communities of San Bernardo and Mejillones in Chile and Cumpas in Mexico, contributing with courses and instances of environmental awareness, professional training options and instances of dissemination of new projects, and actively participating in environmental associations and committees, together with the community and neighboring industries.

Alejandra Salas Muñoz
Corporate Sustainability Manager

MOLIBDENOS Y METALES S.A. PARENT COMPANY - CHILE



— Solid line indicates a majority interest.
- - - Dashed line indicates a minority interest.

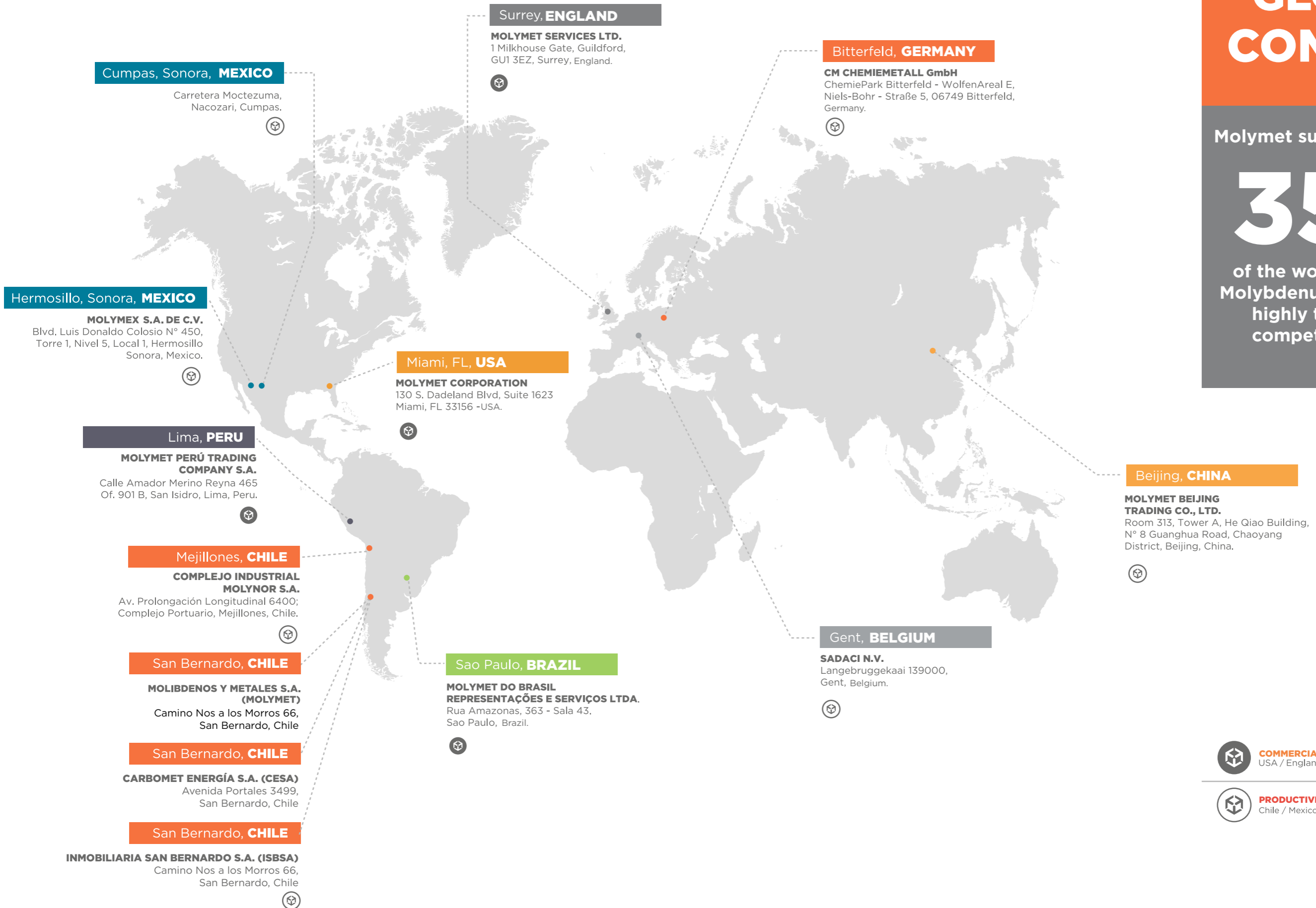
TOTAL COMPANIES OF THE GROUP: 17

GLOBAL COMPANY

Molymet supplies more than

35%

of the world demand for Molybdenum products. In a highly technical and competitive market.



COMMERCIAL OFFICES
USA / England / China / Brazil / Peru

PRODUCTIVE UNITS
Chile / Mexico / Germany / Belgium / China



CARBOMET ENERGÍA S.A.



1 DENOMINATION AND CORPORATE TYPE

Carbomet Energía S.A. is a closed stock company incorporated in Chile.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 609.

3 COMPANY PURPOSE

Carbomet Energía S.A.'s purpose is the production, commercialization and distribution of electrical energy, as well as the performance of other acts related to said activities.

4 DIRECTORS AND CEO

Board

Chairman	Mr. John Graell Moore
Director	Ms. Claudia Avendaño Rozas
Director	Mr. Miguel Dunay Osses
Director	Mr. Juan Cristóbal Valenzuela Béjares
Director	Mr. Edinson Román Matthey
CEO	Mr. Leonardo Moraga Hernández

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 52.763385% stake in Carbomet Energía S.A.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in MolyMet
Mr. John Graell Moore	CEO
Ms. Claudia Avendaño Rozas	Corporate Vice President of Compliance and Risk
Mr. Miguel Dunay Osses	Vice President of Corporate and Legal Affairs
Mr. Juan Cristóbal Valenzuela Béjares	Vice President of Information

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to the purchase of energy and administrative financial services.

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The transactions carried out with the subsidiary Carbomet Energía S.A. have been carried out at market values and do not significantly influence the operations and results of the parent company.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Carbomet Energía S.A.'s investment in the parent's assets was 0.1281%.



CARBOMET INDUSTRIAL S.A.



1 DENOMINATION AND CORPORATE TYPE

Carbomet Industrial S.A. is a closed stock company incorporated in Chile.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 16,338.

3 COMPANY PURPOSE

Investment company of the MolyMet group and provision of leasing services of facilities and administrative offices to companies of the MolyMet Group.

4 DIRECTORS AND CEO

Board

Chairman	Mr. Jorge Ramírez Gossler
Director	Mr. Edgar Pape Arellano
Director	Ms. Claudia Avendaño Rozas
CEO	Mr. Jerónimo Soffia Errázuriz

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 99.989482% stake in Carbomet Industrial S.A.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in MolyMet
Mr. Jorge Ramírez Gossler	Vice President of Finance
Mr. Edgar Pape Arellano	Vice President of Information
Ms. Claudia Avendaño Rozas	Corporate Vice President of Compliance and Risk
Mr. Jerónimo Soffia Errázuriz	Finance Deputy Manager

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to leases and administrative financial services.

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The transactions carried out with the subsidiary Carbomet Industrial S.A. have been carried out at market values and do not significantly influence the operations and results of the parent company.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Carbomet Industrial S.A.'s investment in the parent's assets was 2.1725%.



CM CHEMIEMETALL GmbH



1 DENOMINATION AND CORPORATE TYPE

Chemiemetall GmbH is a company incorporated in Germany.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 25.

3 COMPANY PURPOSE

Production of all types of metals, as well as their treatment and processing, including the production of metallic compounds, processed products, metallurgical products and raw materials, and their commercialization in the national and foreign markets.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. Guido Provoost
Director	Mr. Juan Cristóbal Valenzuela Béjares
Director	Mr. Tom Eggermont
CEO	Mr. Klaus Andersson

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. indirectly through its subsidiary Strategic Metals has a 67.561401% holding and through the subsidiary Carbomet Industrial S.A. a 32.438599% holding over Chemiemetall GmbH.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Juan Cristóbal Valenzuela Béjares	Vice President of Information

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

- Purchase and sale of products.
- Remittances of funds and checking account payments.

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The sale of products is valued at market prices.



COMPLEJO INDUSTRIAL MOLYNOR S.A.



1 DENOMINATION AND CORPORATE TYPE

Complejo Industrial Molynor S.A. is a closed stock company incorporated in Chile.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 144,756.

3 COMPANY PURPOSE

Manufacture, by itself or through third parties, of molybdenum oxide, ferromolybdenum, ammonium perrhenate and any other alloy or industrial product derived from minerals that contain molybdenum or that are present next to it in its natural state, or as a by-product of others previous industrial processes, acquisition, sale, import, export, commission, etc., as well as the acquisition of goods, especially technical equipment, machinery, products and supplies.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. John Graell Moore
Director	Mr. Gonzalo Bascuñán Obach
Director	Mr. Luis Gonzalo Concha Parada
Director	Ms. Claudia Avendaño Rozas
Director	Mr. Juan Cristóbal Valenzuela Béjares
Director	Ms. María Inés Gómez González
Director	Mr. Jorge Ramírez Gossler
Director	Mr. Miguel Dunay Osses
Director	Mr. Edgar Pape Arellano
CEO	Mr. Braulio Cid Díaz

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 93.780354% holding in Complejo Industrial Molynor S.A.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. John Graell Moore	CEO
Mr. Gonzalo Bascuñán Obach	Vice President of Commerce and Market Development
Mr. Luis Gonzalo Concha Parada	Vice President of Engineering

Ms. Claudia Avendaño Rozas	Corporate Vice President of Compliance and Risk
Mr. Juan Cristóbal Valenzuela Béjares	Vice President of Information
Ms. María Inés Gómez González	Corporate Vice President of People
Mr. Jorge Ramírez Gossler	Vice President of Finance
Mr. Miguel Dunay Osses	Vice President of Corporate and Legal Affairs
Mr. Edgar Pape Arellano	Vice President of Operations America

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

- Purchase and sale of products.
- Remittances of funds and checking account payments.
- Administrative financial services

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The purchase and sale of milling products and services is valued at market prices.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, the investment of Complejo Industrial Molynor S.A. in the parent company's assets was 20.6401%.



INMOBILIARIA SAN BERNARDO S.A.

**1 DENOMINATION AND CORPORATE TYPE**

Inmobiliaria San Bernardo S.A. is a closed stock company incorporated in Chile.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019 the registered and paid capital amounts to ThU \$ 46.394.

3 COMPANY PURPOSE

Company dedicated to the realization of all kinds of investments in real estate or tangible or intangible assets, for its own account or through third parties, the commercial or real estate exploitation of rural or urban properties, by itself or through third parties and the administration of said goods, the construction of all kinds of houses, buildings and civil works, as well as the formation and integration of companies, associations or corporations of any nature. Additionally, the company is dedicated to the production and commercialization of walnuts with added value. The harvest is carried out in the months of April and May of each year, after which it is subjected to a cleaning, drying and various parting processes, to finally be marketed, mainly abroad.

4 DIRECTORS AND CEO**Board**

Chairman	Mr. John Graell Moore
Director	Ms. Claudia Avendaño Rozas
Director	Mr. Miguel Dunay Osses
CEO	Mr. Leonardo Moraga Hernández

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 93.467896% stake in Inmobiliaria San Bernardo S.A..

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. John Graell Moore	CEO
Mr. Miguel Dunay Osses	Vice President of Corporate and Legal Affairs
Ms. Claudia Avendaño Rozas	Corporate Vice President of Compliance and Risk

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to the rental of real estate, payments made to suppliers by the parent on behalf of the subsidiary, provision of services and provision of administrative financial services.

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The transactions carried out with the subsidiary Inmobiliaria San Bernardo S.A., have been carried out at market values and do not significantly influence the operations and results of the parent company.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

At 31 de As of December 31, 2019, Inmobiliaria San Bernardo S.A.'s investment in the parent's assets was 3.5491%



MOLYMET BEIJING TRADING CO. LTD. BEIJING, CHINA

**1 DENOMINATION AND CORPORATE TYPE**

Molymet Beijing is a limited liability company, incorporated in Beijing, China.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 350.

3 COMPANY PURPOSE

Marketing within and outside China of mineral and metallic products; commercial and technological consultancies; import of molybdenum and associated products, as well as marketing between producers and final consumers in China.

4 DIRECTORS AND CEO**Board**

Chairman	Mr. Gonzalo Bascuñán Obach
Director	Mr. Mario Lama Acosta
Director	Mr. Samuel Baeza Cienfuegos
CEO	Mr. Kevin Wang

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 100% holding in Molymet Beijing.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Gonzalo Bascuñán Obach	Commercial Vice President and Market Development
Mr. Mario Lama Acosta	Market Development Manager
Mr. Samuel Baeza Cienfuegos	Concentrate Supply Manager

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to sales commissions and management services (financial and commercial).

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

Molymet Beijing has representation and / or sales agent contracts for Molymet.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Molymet Beijing's investment in the parent asset was 0.0858%.


**1 DENOMINATION AND CORPORATE TYPE**

Molymet Corporation is a company incorporated in the United States of America.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 1,050.

3 COMPANY PURPOSE

Molymet Corporation was established to provide technical, commercial and investment service to Molymet.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. Gonzalo Bascuñán Obach
Director	Mr. Mauricio Fernández Rodríguez
Director	Mr. Arturo Verderau del Río
CEO	Mr. Diego Martin Lema

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 99.950025% stake in Moly-met Corporation.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Gonzalo Bascuñán Obach	Vice President of Commerce and Market Development
Mr. Mauricio Fernández Rodríguez	Logistics Manager
Mr. Arturo Verderau del Río	Sales Manager America

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to:

- Commissions for sale.
- Payments made on behalf of Molymet Corporation.
- Sale of products.
- Management services (financial and commercial).

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

Molymet Corporation has representation and / or sales agent contracts for Molymet.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Molymet Corporation's investment in the parent asset was 0.1310%.


**1 DENOMINATION AND CORPORATE TYPE**

Molymet Brasil is a limited liability company incorporated in Brazil.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 247.

3 COMPANY PURPOSE

Molymet Brasil is dedicated to act as a representative and/ or sales agent of national or foreign companies or entities in the marketing of minerals in various forms, including but not limited to concentrates, alloys, metals and waste, market researcher for the development of new businesses related to the previous point, and the holding in other companies, of a simple type or entrepreneurs, as a partner or shareholder.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. Gonzalo Bascuñán Obach
Director	Mr. Mauricio Fernández Rodríguez
Director	Mr. Arturo Verderau del Río
CEO	Mr. Carlos Villa

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 90% holding in Moly-met Brazil.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Gonzalo Bascuñán Obach	Vice President of Commerce And Market Development
Mr. Mauricio Fernández Rodríguez	Logistics Manager
Mr. Arturo Verderau del Río	Sales Manager America

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to sales commissions, payments made on behalf of Moly-met do Brasil and management services (financial and commercial).

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

With Moly-met Brasil there are representation and / or sales agent contracts for Moly-met.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Moly-met Brasil's investment in the parent's assets was 0.0116%.



MOLYMET PERU TRADING COMPANY S.A.C.



1 DENOMINATION AND CORPORATE TYPE

Molymet Perú Trading Company S.A.C is a closed corporation incorporated in Peru.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to US \$ 200,000.

3 COMPANY PURPOSE

Representative and / or agent of sales to national or foreign companies or entities of minerals in its various forms, acquisition, sale, import, export, commission, consignment, representation, distribution and marketing, by itself or through third parties, wholesale or retail, of national or foreign origin, of all kinds of goods, especially metallic and non-metallic minerals in their various forms, exploration of new markets for the development of new businesses related to the aforementioned matters, mineral processing in its various forms, making investments in Peru: or abroad in all kinds of tangible or incorporeal property, real estate or otherwise, such as bonds, debentures, shares, quotas or rights in companies and any kind of securities or transferable securities, with the power to manage said investments. Likewise, the company is authorized to intervene in the formation of other companies and associations or to acquire shares or participations in local or foreign companies.

4 DIRECTORS AND CEO

Board

Chairman	Mr. Gonzalo Bascuñán Obach
Director	Mr. Samuel Baeza Cienfuegos
Director	Mr. Mario Lama Acosta
CEO	Mr. Mario Lama Acosta

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 90% holding in Molymet Peru.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Gonzalo Bascuñán Obach	Vice President of Commerce And Market Development
Mr. Samuel Baeza Cienfuegos	Concentrate Supply Manager
Mr. Mario Lama Acosta	Manager of Market Development

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

- Remittances of funds and checking account payments.
- Payments made on behalf of Molymet Peru.
- Consulting services and market analysis.

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The commercial operations carried out correspond to checking account payments and loans.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Molymet Perú Trading Company S.A.C's investment in the parent's assets was 0.0%.



MOLYMET SERVICES LTD.



1 DENOMINATION AND CORPORATE TYPE

Molymet Services is a company incorporated in England.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 85.69.

3 COMPANY PURPOSE

Molymet Services Ltd.'s main activity is the commercialization of molybdenum products, carrying out sales management for Molymet in Europe and India.

4 DIRECTORS AND CEO

Board

Chairman	Mr. Gonzalo Bascuñán Obach
Director	Mr. Samuel Baeza Cienfuegos
Director	Mr. Arturo Verderau Del Río
Director	Mr. Sebastián Friedl Uribe
CEO	Mr. Javier Guevara Blanco

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. indirectly through its subsidiary Strategic Metals BVBA has a 100% holding in Molymet Services Ltd.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Gonzalo Bascuñán Obach	Vice President of Commerce And Market Development
Mr. Arturo Verderau del Río	Sales Manager America
Mr. Samuel Baeza Cienfuegos	Concentrate Supply Manager
Mr. Sebastián Friedl Uribe	Sales Manager Asia

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to:

- Commissions for sale.
- Payments made on behalf of Molymet Services.
- Sale of products.
- Management services (financial and commercial).

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

Molymet Services Ltd has representation and / or sales agent contracts for Molymet.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Molymet Services Ltd's investment in the parent asset is 0.0985%.



MOLYMET TRADING S.A.



1 DENOMINATION AND CORPORATE TYPE

Molymet Trading S.A. is a closed stock company incorporated in Chile.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 20,020.

3 COMPANY PURPOSE

The manufacture, acquisition or sale, import, export, commission, consignment, representation, distribution and marketing, on its own behalf or through others, of molybdenum oxide, ammonium perrenate and any other alloy or industrial product derived from minerals containing molybdenum.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. Gonzalo Bascuñán Obach
Director	Mr. Arturo Verderau del Río
Director	Mr. Javier Guevara Blanco
Director	Mr. Sebastián Friedl Uribe
Director	Mr. Tomás García Bustamante
CEO	Mr. Mauricio Fernández Rodríguez

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 99% holding in Molymet Trading S.A.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Gonzalo Bascuñán Obach	Vice President of Commerce And Market Development
Mr. Arturo Verderau del Río	Sales Manager America
Mr. Sebastián Friedl Uribe	Sales Manager Asia
Mr. Mauricio Fernández Rodríguez	Concentrate Supply Manager
Mr. Tomás García Bustamante	Commercial Operations Manager

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to checking account payments and administrative financial services.

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

There are no acts or contracts entered into with Molymet Trading S.A. that could significantly affect Molymet's operations and results.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, Molymet Trading SA's investment in the parent's assets was 1.1315%.



MOLYMEX S.A. DE C.V.



1 DENOMINATION AND CORPORATE TYPE

Molymex S.A. de CV is a public limited company with variable capital, incorporated in Mexico.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 24,560.

3 COMPANY PURPOSE

Molymex S.A. de C.V. was incorporated on May 30, 1979, its main company purpose being the manufacture, mixing, sale and industrialization of all kinds of chemical products and substances, primarily sulphides and oxides, excluding basic petrochemicals.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. John Graell Moore
Adviser	Ms. Claudia Avendaño Rozas
Adviser	Mr. Jorge Ramírez Gossler
Adviser	Mr. Gonzalo Bascuñán Obach
Adviser	Mr. Adolfo Carvajal Galindo
Adviser	Mr. Luis Gonzalo Concha Parada
Adviser	Mr. Juan Cristóbal Valenzuela Béjares
Adviser	Ms. María Inés Gómez González
Adviser	Mr. Miguel Dunay Osses
CEO	Mr. Alfredo Ortega Terán

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 99.999% holding in Molymex S.A. de C.V.

6 DIRECTORS, CEO OR MANAGERS OF THAT HOLD OFFICE

Name	Position in Molymet
Mr. John Graell Moore	CEO
Mr. Edgar Pape Arellano	Vice President of Operations America
Mr. Gonzalo Bascuñán Obach	Vicepresident of Commerce and Market Development
Mr. Luis Gonzalo Concha Parada	Vice President of Engineering
Mr. Juan Cristóbal Valenzuela Béjares	Vice President of Information
Mr. Miguel Dunay Osses	Vice President of Corporate and Legal Affairs
Ms. María Inés Gómez González	Corporate Vice President of People
Ms. Claudia Avendaño Rozas	Corporate Vice President of Compliance and Risk
Mr. Jorge Ramírez Gossler	Corporate Vice President of Administration and Finance

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

The commercial operations carried out correspond to:

- Payments made on account.
- Remittances of funds.
- Purchase and sale of products.
- Collection of invoices by account.
- Management services (financial, commercial and systems).

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

With Molymex, S.A. de CV there are contracts for the purchase and sale of raw materials and finished products and the provision of services, which are valued at market prices.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, the investment of Molymex S.A. de C.V. in the parent company's assets was 5.1649%


SADACI N.V.
**1 DENOMINATION AND CORPORATE TYPE**

Sadaci NV is a company incorporated in Belgium.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to US \$ 40,328.

3 COMPANY PURPOSE

Operation, treatment, manufacturing, transformation and commercialization, both by itself and through third parties, of raw materials, raw or finished products, from the field of the chemical, electrochemical, metallurgical, electrometallurgical industries or their derivatives, including waste from these industries.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. John Graell Moore
Director	Mr. Gonzalo Bascuñán Obach
Director	Mr. Luis Gonzalo Concha Parada
Director	Mr. Guido Provoost Voets
CEO	Mr. Godfried van Shuylenbergh

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. indirectly through its subsidiary Strategic Metals has 99.9999289% of holding and through subsidiary Carbomet Industrial S.A. 0.001% of holding over Sadaci NV.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. John Graell Moore	CEO
Mr. Gonzalo Bascuñán Obach	Vice President of Commerce And Market Development
Mr. Gonzalo Concha Parada	Vice President of Engineering

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

- Purchase and sale of products.
- Remittances and checking account payments.
- Management services (financial, commercial and technology).

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The sale of products is valued at market prices.


STRATEGIC METALS B.V.B.A.
**1 DENOMINATION AND CORPORATE TYPE**

Strategic Metals B.V.B.A. is a company incorporated in Belgium.

2 REGISTERED AND PAID CAPITAL

As of December 31, 2019, the registered and paid capital amounts to ThUS \$ 74,326.

3 COMPANY PURPOSE

The purchase and sale of all kinds of minerals.

4 DIRECTORS AND CEO

Board	
Chairman	Mr. Jorge Ramírez Gossler
Director	Ms. Claudia Avendaño Rozas
Director	Mr. Jerónimo Soffia Errázuriz
Director	Mr. Andrés Ovalle Montero
Director	Intertrust (Belgium) NV/SA
CEO	Intertrust (Belgium) NV/SA, por intermedio de su gerente, Christophe Tans.

5 PERCENTAGE OF PARENT COMPANY HOLDING

Molibdenos y Metales S.A. has a 99.9999% stake in Strategic Metals B.V.B.A.

6 DIRECTORS, CEO OR MANAGERS OF THE PARENT COMPANY WHO HOLD A POSITION IN THE SUBSIDIARY

Name	Position in Molymet
Mr. Jorge Ramírez Gossler	Corporate Vice President of Administration and Finance
Ms. Claudia Avendaño Rozas	Corporate Vice President of Compliance and Risk
Mr. Jerónimo Soffia Errázuriz	Finance Deputy Manager
Mr. Andrés Ovalle Montero	Deputy Manager Investor Relations

7 BUSINESS RELATIONS WITH THE SUBSIDIARY

- Purchase and sale of products.
- Remittances and checking account payments.
- Financial services.

8 BRIEF SUMMARY OF THE ACTS AND CONTRACTS ENTERED INTO WITH THE SUBSIDIARIES THAT SIGNIFICANTLY INFLUENCE THE OPERATIONS AND RESULTS OF THE PARENT COMPANY

The sale of products is evaluated at market prices.

9 PROPORTION THAT REPRESENTS THE INVESTMENT IN THE ASSETS OF THE PARENT ENTITY

As of December 31, 2019, the investment of Strategic Metals B.V.B.A. in the parent's asset was 14.4023%.