

# Authorities

## MISSION

For a long time, we have cultivated a relationship with the authorities based on transparency, honesty and diligence in complying with regulations.

This constant interaction has allowed us not only to face contingencies, but also to work together to add value to new company projects that benefit the community they represent.

**Miguel Dunay Osses**  
VP Corporate and Legal Affairs



CHAPTER 03

## PROPERTY AND SHARES

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## PROPERTY

### ■ Control, Ownership and Shareholders Situation

Molibdenos y Metales S.A. is a public limited company, incorporated in 1975 from the division of Carburo y Metalurgia S.A., and registered in the Securities Registry under No. 0191.

The company does not have a Controller and at year-end there are no significant changes in its ownership.

Its Capital Stock is divided into 132,999,304 registered shares, single series, fully subscribed and paid. At the close of December 31, 2019, MolyMet registered 144 shareholders.

### ■ Identification of 12 Major Shareholders

| NO | NAME                              | SHARES     | PERCENTAGE |
|----|-----------------------------------|------------|------------|
| 1  | PLANSEE LIMITADA                  | 28.127.836 | 21,15      |
| 2  | NUEVA CARENPA S.A.                | 12.964.493 | 9,75       |
| 3  | FUNDACIÓN GABRIEL Y MARY MUSTAKIS | 12.769.575 | 9,60       |
| 4  | INVERSIONES LOMBARDIA S.A.        | 12.110.651 | 9,11       |
| 5  | PHIL WHITE INTERNATIONAL CORP.    | 5.955.018  | 4,48       |
| 6  | ED HARVEY TRUST CORP.             | 5.955.018  | 4,48       |
| 7  | OSVALD WAGNER TRUST CO. INC.      | 5.954.397  | 4,48       |
| 8  | MAREA SUR S.A.                    | 5.276.192  | 3,97       |
| 9  | INVERSIONES OCTAY LIMITADA        | 5.154.656  | 3,88       |
| 10 | WHAR PLOT CORPORATION             | 4.758.207  | 3,58       |
| 11 | MINERA VALPARAÍSO S.A.            | 4.637.340  | 3,49       |
| 12 | COINDUSTRIA LTDA.                 | 3.672.067  | 2,76       |



### ■ Majority Shareholders

| A  | SHAREHOLDER   | RUT          | % HOLDING |
|----|---|--------------|-----------|
| 1  | NUEVA CARENPA S.A.                                  | 76.117.769-9 | 9,75      |
| 2  | INVERSIONES LOMBARDIA S.A.                          | 76.117.751-6 | 9,11      |
| 3  | MAREA SUR S.A.                                      | 76.117.753-2 | 3,97      |
| 4  | INVERSIONES OCTAY LIMITADA                          | 76.117.761-3 | 3,88      |
| 5  | INVERSIONES Y RENTAS MAYO LTDA.                     | 76.437.400-2 | 0,54      |
| 6  | INVERSIONES SAN JAVIER S.A.                         | 96.693.400-K | 0,23      |
| 7  | INVERSIONES SANTA ELENA LIMITADA                    | 96.694.130-8 | 0,19      |
| 8  | INVERSIONES E INMOBILIARIA MONZA LTDA.              | 77.183.810-3 | 0,18      |
| 9  | RENTAS E INVERSIONES LTDA.                          | 78.201.270-3 | 0,15      |
| 10 | GIANOLI ALDUNATE SILVIA                             | 4.109.060-K  | 0,06      |
| 11 | PIROLA GIANOLI ALBERTO                              | 6.957.184-0  | 0,04      |
| 12 | PIROLA GIANOLI CARLA                                | 6.957.188-3  | 0,04      |
| 13 | PIROLA GIANOLI MARGARITA                            | 10.567.908-4 | 0,04      |
| 14 | INVERSIONES E INMOBILIARIA TIERRAS BLANCAS LIMITADA | 96.584.690-5 | 0,04      |
| 15 | BARRIGA GIANOLI ELENA MARÍA                         | 6.978.912-9  | 0,03      |
| 16 | BARRIGA GIANOLI JOSÉ MIGUEL                         | 6.978.911-0  | 0,01      |
| 17 | INMOBILIARIA E INVERSIONES MILANO LTDA.             | 78.411.880-0 | 0,00      |
| 18 | INVERSIONES CALMAR LTDA.                            | 77.975.190-2 | 0,00      |
| 19 | INVERSIONES MPG LTDA.                               | 76.427.330-3 | 0,00      |
| 20 | INVERSIONES ATENEA S.A.                             | 96.826.860-0 | 0,00      |
| 21 | BARRIGA BLANCO MIGUEL                               | 3.197.219-1  | 0,00      |
| 22 | BARRIGA GIANOLI MARÍA CECILIA                       | 6.978.910-2  | 0,00      |
|    | TOTAL   |              | 28,26     |

| B  | SHAREHOLDER      | RUT          | % HOLDING |
|----|------------------|--------------|-----------|
| 23 | PLANSEE LIMITADA | 76.138.329-9 | 21,15     |
|    | TOTAL            |              | 21,15     |

| C  | SHAREHOLDER                    | RUT          | % HOLDING |
|----|--------------------------------|--------------|-----------|
| 23 | ED HARVEY TRUST CORP.          | 59.021.480-9 | 4,48      |
| 24 | PHIL WHITE INTERNATIONAL CORP. | 59.021.470-1 | 4,48      |
| 25 | OSVALD WAGNER TRUST CO. INC.   | 59.021.460-4 | 4,48      |
| 26 | WHAR PLOT CORPORATION          | 59.014.260-3 | 3,58      |
| 27 | GREEN S.A.                     | 96.949.800-6 | 0,75      |
| 28 | INVERSIONES ITATI LTDA.        | 77.581.080-7 | 0,72      |
| 29 | PIFEMARNO SPA                  | 76.416.851-8 | 0,29      |
| 30 | ALLEGRA SPA                    | 76.416.848-8 | 0,29      |
| 31 | FLOMANJU SPA                   | 76.416.849-6 | 0,29      |
| 32 | GORRITI S.A.                   | 96.949.820-0 | 0,06      |
| 33 | SUCESION GIANOLI GAINZA SERGIO | 48.007.217-0 | 0,00      |
|    | TOTAL                          |              | 19,41     |

| D  | SHAREHOLDER                                   | RUT          | % HOLDING |
|----|---|--------------|-----------|
| 33 | FUNDACIÓN GABRIEL Y MARY MUSTAKIS             | 72.251.700-8 | 9,60      |
| 34 | ANASTASSIOU MUSTAKIS GEORGE                   | 6.374.232-5  | 1,37      |
| 35 | ANASTASSIOU MUSTAKIS HELEN PATRICIA           | 6.060.805-9  | 1,36      |
| 36 | ANASTASSIOU MUSTAKIS BEATRIZ ISMINI           | 6.552.211-K  | 1,36      |
| 37 | ANASTASSIOU MUSTAKIS DAPHNE MARÍA             | 6.372.658-3  | 1,36      |
| 38 | INVERSIONES ITAKA LTDA.                       | 96.557.920-6 | 0,86      |
| 39 | FUNDACIÓN ASISTENCIAL GEORGE MUSTAKIS DRAGONA | 65.063.186-2 | 0,75      |
| 40 | INVERSIONES ENDAXI S.A.                       | 76.991.752-7 | 0,75      |
| 41 | ROJAS CASTRO MARÍA CECILIA                    | 6.557.378-4  | 0,00      |
|    | TOTAL   |              | 17,42     |

| E  | SHAREHOLDER  | RUT          | % HOLDING |
|----|--|--------------|-----------|
| 42 | MINERA VALPARAÍSO S.A.                             | 90.412.000-6 | 3,49      |
| 43 | COINDUSTRIA LTDA.                                  | 80.231.700-K | 2,76      |
| 44 | COMINCO S.A.                                       | 81.358.600-2 | 2,33      |
| 45 | FORESTAL, CONST. Y COMERCIAL DEL PACÍFICO SUR S.A. | 91.553.000-1 | 1,41      |
| 46 | LARRAÍN BUNSTER JORGE GABRIEL                      | 4.102.581-6  | 0,00      |
|    | TOTAL  |              | 9,99      |

## SHARES, FEATURES AND RIGHTS

### ■ Dividend Policy

By agreement of the Shareholders Meeting and in accordance with the provisions in force, it was approved to continue with a dividend policy similar to those of previous years, distributing in principle 40% of the liquid profit, after absorbing the accumulated losses that existed and maintaining reasonable stability in the absolute amount to be distributed. The above depending on the economic situation of the Company, considering the cash available and the projects to be financed.

### ■ Dividends

The Board of Directors of Molibdenos y Metales S.A. submitted the payment of the final dividend No. 87 of US \$ 0.29109 per share, to the approval of the Ordinary Shareholders' Meeting, charged to the profits for the 2018 fiscal year.

### ■ Dividend Statistics

Los dividendos pagados durante los últimos tres años fueron los siguientes:

#### FINAL DIVIDENDS PAID

| Year | N° Dividend | US\$ per Share |
|------|-------------|----------------|
| 2019 | 87          | 0,29109        |
| 2018 | 86          | 0,30217        |
| 2017 | 85          | 0,32           |

## STATISTICAL INFORMATION

### ■ Stock Market Transactions

#### TRANSACTIONS ON THE STOCK EXCHANGE 2019

##### SANTIAGO STOCK EXCHANGE

| Period       | N° Traded Shares | Average Price \$ | Total Amount Traded |
|--------------|------------------|------------------|---------------------|
| 1° TRIMESTER | 37.294           | 8.408,42         | 313.583.539         |
| 2° TRIMESTER | 16.590           | 8.370,52         | 138.866.902         |
| 3° TRIMESTER | 92.320           | 8.457,25         | 780.773.101         |
| 4° TRIMESTER | 157.492          | 8.359,58         | 1.316.567.156       |

##### ELECTRONIC STOCK EXCHANGE OF CHILE

| Period       | N° Traded Shares | Average Price \$ | Total Amount Traded |
|--------------|------------------|------------------|---------------------|
| 1° TRIMESTER | 1.994            | 8.380,76         | 16.711.228          |
| 2° TRIMESTER | 239              | 8.346,00         | 1.994.694           |
| 3° TRIMESTER | 1.598            | 8.451,40         | 13.505.337          |
| 4° TRIMESTER | 51.879           | 8.010,65         | 415.584.300         |

#### Market Presence 2019 \*

|                        |       |                       |       |
|------------------------|-------|-----------------------|-------|
| March (29-03-2019)     | 5,56% | June (28-06-2019)     | 2,78% |
| September (30-09-2019) | 3,33% | December (30-12-2019) | 8,33% |

\* Market presence calculated according to the General Norm No. 327 of 01-17-2012, of the Commission for the Financial Market. It considers the transactions carried out in the Santiago Stock Exchange and the Electronic Stock Exchange, until the day before the indicated dates. (BCS)

